






The Economic Impact of Freely Associated State Compact Renewal

The Asian Development Bank (ADB) and East-West Center in Washington invite you to join a presentation and discussion from the Graduate School USA.

Please join us:

-  Washington, DC – Korea Economic Institute
1800 K St NW 3rd floor, Washington, DC 20006
-  Wednesday, September 27, 2023
-  10:00 a.m. EST
-  Visit <http://adb.pitiviti.org> for Additional Information
-  Add to Calendar at <https://evt.to/aheamdsaw>



Note: The Korea Economic Institute is located near the Farragut West Metro station. There are nearby public parking garages. Participants are asked to register in advance.

About the Presentation

The United States and each of the three Freely Associated States (FAS) have negotiated renewals of the economic assistance provisions of their Compacts of Free Association. The Federated States of Micronesia (FSM) and the Republic of Palau signed agreements with the US in May 2023. The Republic of the Marshall Islands (RMI) signed a Memorandum of Understanding indicating agreement on a total funding level, and discussions are ongoing.

This presentation will focus on the negotiated funding level and terms to be implemented over the next twenty years for each FAS. The presentation will highlight:

- The improved funding levels available to each FAS;
- The fiscal policy implications for managing the transition to improved funding levels; and
- The fiscal policy risks still facing each FAS until the Compact renewal agreements are authorized and appropriated by the US Congress.

Looking forward, the presentation will briefly describe how the renewed Compact economic assistance provisions for the three FAS provide a signal consistent with US and the country's priorities to address economic challenges.

About the Original Study

ADB engaged a team of Graduate School USA experts to study the range of actions being considered by US, FAS, and donor partner officials with respect to future funding levels under each Compact, and potential economic impacts.

Please visit us at <http://adb.pitiviti.org> to register for the information session and access additional information, including a country-focus paper for each of the three FAS.



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