



Republic of the Marshall Islands

Fiscal Year 2011 Statistical Appendices

August 2012

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Statistical tables were prepared as best possible at time of compilation.

A full RMI Economic Review, as well as digital copies of this Statistical Appendix in both Adobe Acrobat PDF and Microsoft Excel XLS formats, are available online at <http://econmap.org>.

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Table 1a Population by major centers, percent of population and growth, 1930-2011

	Population				Percent of Population			Population Growth			
	Total	Majuro	Ebeye	Other	Majuro	Ebeye	Other	Total	Majuro	Ebeye	Other
1930	10,412	753	19	9,640	7.2%	0.2%	92.6%				
1935	10,446	779	16	9,651	7.5%	0.2%	92.4%	0.1%	0.7%	-3.4%	0.0%
1958	14,163	3,415	1,284	9,464	24.1%	9.1%	66.8%	1.3%	6.6%	21.0%	-0.1%
1967	18,925	5,249	3,540	10,136	27.7%	18.7%	53.6%	3.3%	4.9%	11.9%	0.8%
1973	25,045	10,290	5,123	9,632	41.1%	20.5%	38.5%	4.8%	11.9%	6.4%	-0.8%
1980	30,873	11,791	6,169	12,913	38.2%	20.0%	41.8%	3.0%	2.0%	2.7%	4.3%
1988	43,380	19,664	8,324	15,392	45.3%	19.2%	35.5%	4.3%	6.6%	3.8%	2.2%
1999	50,840	23,676	9,345	17,819	46.6%	18.4%	35.0%	1.5%	1.7%	1.1%	1.3%
2011	53,158	27,797	9,614	15,747	52.3%	18.1%	29.6%	0.4%	1.3%	0.2%	-1.0%

Source Annual Abstract 2004 Tables 1.3 and 1.6; RMI 2011 Census of Population

Table 1b Working age population, economically active, and not economically active, 1988, 1999 and 2011

	Numbers			Percent		
	1988	1999	2011	1988	1999	2011
Working age population	21,244	28,692	31,307			
Economically active	11,488	14,677	12,924	54.1%	51.2%	41.3%
Economically inactive	9,546	14,015	18,383	44.9%	48.8%	58.7%
Not stated	210	6				
Employed	10,056	10,141	12,312	87.5%	69.1%	95.3%
Employee - public sector	3392	3,106		33.7%	30.6%	
Employee - private sector	3369	4,115		33.5%	40.6%	
Self employed	2484	2,622		24.7%	25.9%	
Employer in own farm or business		115			1.1%	
Paid family worker	811	96		8.1%	0.9%	
Unpaid family worker		87			0.9%	
Unemployed	1,432	4,536	612	12.5%	30.9%	4.7%

Source RMI Population Censuses

Table 1c Net Air Passengers from US, Majuro and Kwajalein Atolls: 1990 to 2011
(Arrivals minus departures)

Calender Year	Majuro	Kwajalein	RMI
1990	-309	320	11
1991	-197	535	338
1992	-330	-376	-706
1993	-254	-524	-778
1994	-330	207	-123
1995	-513	-280	-793
1996	-586	-54	-640
1997	-1,179	-236	-1,415
1998	-833	78	-755
1999	-660	203	-457
2000	-1,289	-627	-1,916
2001	-1,517	-512	-2,029
2002	-894	-19	-913
2003	-419	-362	-781
2004	-542	-11	-553
2005	-1,054	17	-1,037
2006	-792	-186	-978
2007	-466	-112	-578
2008	-1,223	-280	-1,503
2009	-771	99	-672
2010	-906	-134	-1,040
2011	-830	-37	-867
5 year averages			
1993-1996	-421	-163	-584
1997-2001	-1,096	-219	-1,314
2002-2006	-740	-112	-852
2007-2011	-839	-93	-932

Source : US Department of Transportation "TRANSTATS" database

Notes : Only includes air passengers to/from Majuro or Kwajalein and US airports (Guam, Hawaii)

These data are used as proxy indicators of net migration to/from the RMI. However;

Passengers to/from FSM and other countries (e.g. FSM, Kiribati) are excluded.

Passengers between Majuro and Kwajalein are excluded.

Some one-way movements of non-residents (e.g. fishing crews and US military personnel) may be included.

Table 2a National income measures in current prices and real terms, FY2004-FY2011

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
Current prices								
Gross Domestic Product (GDP)	131.1	137.6	143.4	149.8	152.7	151.7	163.2	170.7
Primary incomes 2								
Receivable from the rest of the world	47.2	52.1	56.0	57.7	57.0	53.7	52.3	56.5
Payable to the rest of the world	-9.8	-10.5	-14.4	-13.7	-12.9	-12.4	-16.7	-17.3
<i>Net primary incomes</i>	<i>37.5</i>	<i>41.5</i>	<i>41.6</i>	<i>44.0</i>	<i>44.0</i>	<i>41.4</i>	<i>35.6</i>	<i>39.1</i>
Gross National Income (GNI)	168.6	179.2	185.1	193.8	196.7	193.0	198.8	209.9
Secondary Incomes (Current transfers) 2 3								
Receivable from the rest of the world	49.2	61.2	58.1	66.0	66.3	64.6	66.2	66.8
Payable to the rest of the world	-3.4	-3.6	-3.7	-3.9	-4.1	-4.4	-5.3	-6.0
<i>Net secondary incomes</i>	<i>45.8</i>	<i>57.6</i>	<i>54.4</i>	<i>62.1</i>	<i>62.2</i>	<i>60.2</i>	<i>60.8</i>	<i>60.8</i>
Gross National Disposable Income (GNDI)	214.4	236.7	239.5	256.0	259.0	253.3	259.7	270.7
Constant 2004 prices								
GDP, at constant prices	131.1	134.6	137.1	141.5	138.8	136.8	144.4	145.6
Trading gains/losses 4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Real Gross Domestic Income	131.1	134.6	137.1	141.5	138.8	136.8	144.4	145.6
Primary incomes 5								
Receivable from the rest of the world	47.2	49.9	50.8	51.1	44.7	43.3	41.3	42.9
Payable to the rest of the world	-9.8	-10.1	-13.1	-12.1	-10.2	-10.0	-13.2	-13.2
<i>Net primary incomes</i>	<i>37.5</i>	<i>39.8</i>	<i>37.8</i>	<i>39.0</i>	<i>34.6</i>	<i>33.3</i>	<i>28.1</i>	<i>29.7</i>
Real Gross National Income (GNI)	168.6	174.4	174.9	180.4	173.4	170.1	172.5	175.3
Secondary Incomes (Current transfers) 5								
Receivable from the rest of the world	49.2	58.6	52.7	58.5	52.1	52.1	52.3	50.7
Payable to the rest of the world	-3.4	-3.4	-3.4	-3.4	-3.2	-3.6	-4.2	-4.5
<i>Net secondary incomes</i>	<i>45.8</i>	<i>55.2</i>	<i>49.4</i>	<i>55.0</i>	<i>48.9</i>	<i>48.5</i>	<i>48.0</i>	<i>46.1</i>
Real Gross National Disposable Income (GNDI) 1	214.4	229.6	224.2	235.5	222.2	218.6	220.6	221.4
Annual changes								
GDP at constant prices	0.0%	2.6%	1.9%	3.2%	-1.9%	-1.5%	5.6%	0.8%
Real GNI	-0.3%	3.4%	0.3%	3.2%	-3.9%	-1.9%	1.4%	1.6%
Real GNDI	2.0%	7.1%	-2.3%	5.0%	-5.6%	-1.6%	0.9%	0.4%
Per capita income measures 6								
Population (1999 Census and estimates)	50,461	51,186	51,479	51,797	52,476	52,278	52,921	53,158
Current price GDP per capita (US\$)	2,599	2,689	2,786	2,893	2,910	2,901	3,084	3,212
Current price GNI per capita (US\$)	3,341	3,500	3,595	3,742	3,749	3,693	3,757	3,948
Current price GNDI per capita (US\$)	4,250	4,625	4,652	4,942	4,935	4,844	4,907	5,092
Constant price GDP per capita (US\$)	2,599	2,629	2,663	2,732	2,645	2,616	2,729	2,739
Real GDI per capita	2,599	2,629	2,663	2,732	2,645	2,616	2,729	2,739
Real GNI per capita (US\$)	3,341	3,407	3,397	3,484	3,304	3,254	3,260	3,298
Real GNDI per capita (US\$)	4,250	4,486	4,356	4,546	4,235	4,182	4,168	4,165
RMI Implicit Price deflators								
Gross Domestic Product (GDP)	100.0	102.3	104.6	105.9	110.0	110.9	113.0	117.3
Gross National Income (GNI)	100.0	102.7	105.8	107.4	113.5	113.5	115.2	119.7
Gross National Disposable Income (GNDI)	100.0	103.1	106.8	108.7	116.5	115.8	117.7	122.2
Other Price Indexes								
Majuro CPI	100.0	103.5	108.9	111.8	128.2	128.8	131.1	138.2
US CPI	100.0	103.4	106.7	109.7	113.9	113.5	115.4	118.5
US GDP deflator	100.0	103.3	106.8	109.9	112.5	114.1	115.2	117.4

1) GDP, GNI and GNDI are at purchasers prices.

2) Refer to Balance of Payments tables for breakdown of primary and secondary Income flows

3) Grants not passed through the Government of the RMI may be understated

4) Changes in the terms of trade. Not currently estimated.

5) Primary, Secondary income and capital grants are deflated by an equal weighting of the RMI CPI and the RMI GDP implicit price deflator, as a proxy for the Gross Domestic Expenditure deflator

6) Income comparisons between countries should be made using Purchasing Power Parity (PPP) rather than US\$. However, these measures are currently not available for the RMI.

Table 2b Current and constant price RMI GDP, GDP per capita, 1981-2011

	GDP US\$ millions (old series) ¹	GDP US\$ millions (new series) ²	Linked Series ³	Real GDP \$ millions ⁴	Real GDP annual growth	Population	GDP per capita, Constant prices ⁴	Real per capita GDP annual growth
FY1981	27.2		31.0	63.1		32,214	1,960	
FY1982	30.6		34.8	66.2	4.8%	33,613	1,969	0.5%
FY1983	36.5		41.7	76.5	15.5%	35,073	2,180	10.7%
FY1984	39.5		45.0	79.4	3.9%	36,596	2,170	-0.5%
FY1985	38.4		43.8	74.5	-6.3%	38,185	1,950	-10.2%
FY1986	49.0		55.9	92.7	24.5%	39,844	2,327	19.4%
FY1987	55.1		62.8	101.4	9.4%	41,574	2,439	4.8%
FY1988	61.9		70.5	109.3	7.8%	43,380	2,520	3.3%
FY1989	63.7		72.6	107.5	-1.7%	43,734	2,457	-2.5%
FY1990	68.7		78.3	110.3	2.7%	44,392	2,485	1.2%
FY1991	72.2		82.3	110.4	0.1%	45,060	2,451	-1.4%
FY1992	79.7		90.9	118.3	7.1%	45,739	2,587	5.6%
FY1993	87.1		99.2	125.4	6.0%	46,427	2,702	4.4%
FY1994	94.6		107.8	132.8	5.9%	47,126	2,818	4.3%
FY1995	105.2		120.0	143.7	8.2%	47,835	3,004	6.6%
FY1996	97.0		110.6	128.9	-10.3%	48,555	2,655	-11.6%
FY1997	92.2	106.2	106.2	120.6	-6.4%	49,286	2,447	-7.8%
FY1998	95.7	108.7	108.7	117.1	-2.9%	50,028	2,341	-4.3%
FY1999	95.4	107.9	107.9	114.3	-2.4%	50,840	2,249	-3.9%
FY2000	98.8	110.9	110.9	121.1	5.9%	51,231	2,364	5.1%
FY2001	99.2	115.1	115.1	127.6	5.4%	50,540	2,525	6.8%
FY2002		124.7	124.7	130.9	2.6%	49,714	2,634	4.3%
FY2003		126.9	126.9	131.2	0.2%	49,995	2,624	-0.4%
FY2004		131.1	131.1	131.1	0.0%	50,461	2,599	-0.9%
FY2005		137.6	137.6	134.6	2.6%	51,186	2,629	1.2%
FY2006		143.4	143.4	137.1	1.9%	51,479	2,663	1.3%
FY2007		149.8	149.8	141.5	3.2%	51,797	2,732	2.6%
FY2008		152.7	152.7	138.8	-1.9%	52,476	2,645	-3.2%
FY2009		151.7	151.7	136.8	-1.5%	52,278	2,616	-1.1%
FY2010		163.2	163.2	144.4	5.6%	52,921	2,729	4.3%
FY2011		170.7	170.7	145.6	0.8%	53,158	2,739	0.4%

Notes 1 GDP estimates old series 1981-2001
2 GDP estimates, EPPSO from 1997
3 Series linked based on differential between the average figures 1997-1999
4 Constant price GDP is in 2004 prices. U.S. CPI used as deflator for 1981-1997

Table 2c RMI Constant price GDP by industry, FY2004-FY2011

(constant prices of FY2004, US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
A Agriculture, Hunting and Forestry	3.9	4.0	3.9	4.3	4.6	4.5	4.2	3.9
B Fisheries (1)	8.2	7.0	7.4	7.9	7.4	9.1	12.6	13.8
C Mining and Quarrying	~	~	~	~	~	~	~	~
D Manufacturing	3.7	3.7	3.6	4.3	4.6	4.1	3.7	3.3
E Electricity, Gas and Water Supply	1.9	2.3	2.0	2.2	2.4	2.3	2.3	2.3
F Construction	7.1	7.2	10.6	9.3	9.3	8.6	8.2	7.7
G Wholesale and Retail Trade and Repairs	19.2	19.4	17.7	18.3	18.2	17.6	18.5	19.1
H Hotels and Restaurants	4.0	4.2	3.3	4.2	3.8	3.8	3.4	3.4
I Transport, Storage and Communications	12.1	11.4	11.7	13.2	10.2	10.7	11.2	10.3
J Financial Intermediation	6.1	6.1	6.3	6.9	7.3	7.6	7.9	7.8
K Real Estate, Renting, Business Activities	9.7	9.8	9.9	10.0	10.2	10.5	10.6	10.8
L Public Administration	21.2	21.8	22.4	22.1	22.8	21.7	21.6	21.5
M Education	17.0	18.3	18.5	19.8	19.5	20.0	21.1	22.0
N Health and Social Work	8.4	9.2	9.6	9.6	9.3	8.9	9.5	9.7
O Other Community, Social, Personal Services	0.6	0.6	0.6	0.7	1.0	1.1	1.2	1.3
<i>less intermediate FISIM</i>	-2.8	-2.8	-2.7	-3.0	-3.3	-3.6	-3.7	-3.5
GDP at basic prices	120.2	122.3	124.9	129.8	127.3	126.9	132.4	133.3
<i>Taxes on products</i>	14.0	15.3	15.2	16.4	15.9	14.2	15.8	15.4
<i>less subsidies</i>	-3.1	-3.1	-3.0	-4.8	-4.4	-4.3	-3.8	-3.2
GDP at purchasers prices	131.1	134.6	137.1	141.5	138.8	136.8	144.4	145.6
memo: GDP excluding offshore fishing vessels	131.1	134.6	137.1	141.5	138.8	135.9	140.8	140.4

Table 2d RMI Constant price GDP by industry, annual % growth, FY2004-FY2011

	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
A Agriculture, Hunting and Forestry	4.3%	1.2%	-0.9%	9.7%	7.1%	-3.4%	-5.7%	-8.0%
B Fisheries (1)	-10.5%	-14.4%	4.6%	7.6%	-6.6%	22.7%	39.1%	9.0%
C Mining and Quarrying								
D Manufacturing	8.9%	1.1%	-1.7%	18.0%	7.8%	-10.3%	-11.4%	-10.0%
E Electricity, Gas and Water Supply	5.1%	20.4%	-14.6%	9.6%	7.5%	-0.5%	-1.1%	-0.5%
F Construction	-10.6%	2.0%	47.0%	-12.1%	0.3%	-7.7%	-5.0%	-6.4%
G Wholesale and Retail Trade and Repairs	5.6%	1.4%	-8.7%	3.4%	-1.0%	-3.3%	5.3%	3.0%
H Hotels and Restaurants	-11.2%	5.8%	-20.9%	24.4%	-7.8%	-1.9%	-9.2%	-0.5%
I Transport, Storage and Communications	-2.0%	-5.7%	2.1%	13.6%	-22.8%	4.8%	4.1%	-7.8%
J Financial Intermediation	7.2%	0.6%	2.7%	9.6%	6.6%	3.2%	4.9%	-2.0%
K Real Estate, Renting, Business Activities	-3.6%	0.8%	1.1%	1.4%	1.4%	3.2%	1.1%	2.0%
L Public Administration	5.1%	2.9%	2.7%	-1.5%	3.2%	-4.5%	-0.6%	-0.7%
M Education	-2.7%	7.4%	1.4%	6.8%	-1.2%	2.2%	5.7%	4.5%
N Health and Social Work	9.8%	9.6%	4.4%	0.5%	-3.1%	-4.7%	6.4%	2.8%
O Other Community, Social, Personal Services <i>less intermediate FISIM</i>	3.0%	-1.0%	0.1%	9.0%	40.0%	9.7%	14.1%	11.6%
GDP at basic prices	0.2%	1.7%	2.1%	4.0%	-1.9%	-0.4%	4.3%	0.7%
<i>Taxes on products</i>	-0.4%	9.5%	-1.0%	8.1%	-3.2%	-10.5%	11.5%	-2.5%
<i>less subsidies</i>								
GDP at purchasers prices	0.0%	2.6%	1.9%	3.2%	-1.9%	-1.5%	5.6%	0.8%
memo: GDP excluding offshore fishing vessels	0.0%	2.6%	1.9%	3.2%	-1.9%	-2.1%	3.6%	-0.3%

1) "Fisheries" includes fish processing and other vessel support services.

Source: EPPSO estimates

Table 2e: RMI Constant price GDP by industry, contribution to change, FY2004-FY2011

	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
A Agriculture, Hunting and Forestry	0.1%	0.0%	0.0%	0.3%	0.2%	-0.1%	-0.2%	-0.2%
B Fisheries	-0.7%	-0.9%	0.2%	0.4%	-0.4%	1.2%	2.6%	0.8%
C Mining and Quarrying	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D Manufacturing	0.2%	0.0%	0.0%	0.5%	0.2%	-0.3%	-0.3%	-0.3%
E Electricity, Gas and Water Supply	0.1%	0.3%	-0.3%	0.1%	0.1%	0.0%	0.0%	0.0%
F Construction	-0.6%	0.1%	2.5%	-0.9%	0.0%	-0.5%	-0.3%	-0.4%
G Wholesale and Retail Trade and Repairs	0.8%	0.2%	-1.3%	0.4%	-0.1%	-0.4%	0.7%	0.4%
H Hotels and Restaurants	-0.4%	0.2%	-0.7%	0.6%	-0.2%	-0.1%	-0.3%	0.0%
I Transport, Storage and Communications	-0.2%	-0.5%	0.2%	1.2%	-2.1%	0.4%	0.3%	-0.6%
J Financial Intermediation	0.3%	0.0%	0.1%	0.4%	0.3%	0.2%	0.3%	-0.1%
K Real Estate, Renting, Business Activities	-0.3%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%
L Public Administration	0.8%	0.5%	0.4%	-0.2%	0.5%	-0.7%	-0.1%	-0.1%
M Education	-0.4%	1.0%	0.2%	0.9%	-0.2%	0.3%	0.8%	0.7%
N Health and Social Work	0.6%	0.6%	0.3%	0.0%	-0.2%	-0.3%	0.4%	0.2%
O Other Community, Social, Personal Services	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.1%
<i>less intermediate FISIM</i>	-0.1%	0.0%	0.1%	-0.2%	-0.2%	-0.2%	-0.1%	0.1%
GDP at basic prices	0.2%	1.6%	1.9%	3.6%	-1.8%	-0.3%	4.0%	0.7%
<i>Taxes on products</i>	0.0%	1.0%	-0.1%	0.9%	-0.4%	-1.2%	1.2%	-0.3%
<i>less subsidies</i>	-0.2%	0.0%	0.1%	-1.3%	0.2%	0.1%	0.4%	0.4%
GDP at purchasers prices	0.0%	2.6%	1.9%	3.2%	-1.9%	-1.5%	5.6%	0.8%
memo: Excluding offshore fishing vessels	0.0%	2.6%	1.9%	3.2%	-1.9%	-2.1%	3.6%	-0.3%

Table 2f RMI Current price GDP by industry, FY2004-FY2011

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
A Agriculture, Hunting and Forestry	3.9	4.0	4.0	4.7	6.5	6.5	5.7	5.6
B Fisheries (1)	8.2	7.5	8.0	8.1	8.9	11.9	17.7	18.8
C Mining and Quarrying	~	~	~	~	~	~	~	~
D Manufacturing	3.7	2.8	2.8	4.1	4.2	1.0	2.8	4.9
E Electricity, Gas and Water Supply	1.9	1.6	1.9	4.9	4.4	6.4	5.8	6.9
F Construction	7.1	7.4	11.2	10.0	10.8	10.1	9.7	9.5
G Wholesale and Retail Trade and Repairs	19.2	20.1	20.0	20.4	20.9	21.4	22.4	23.7
H Hotels and Restaurants	4.0	3.5	2.8	3.3	2.6	2.7	2.4	2.4
I Transport, Storage and Communications	12.1	12.3	11.7	13.9	11.1	11.6	13.6	13.3
J Financial Intermediation	6.1	7.0	7.9	8.9	8.4	7.4	6.9	6.8
K Real Estate, Renting, Business Activities	9.7	10.1	10.7	11.0	12.6	13.0	13.3	14.3
L Public Administration	21.2	22.7	23.4	23.5	23.6	22.9	22.3	22.6
M Education	17.0	17.8	18.5	18.6	19.2	20.1	21.1	21.8
N Health and Social Work	8.4	9.8	10.5	10.9	11.0	10.7	11.2	11.3
O Other Community, Social, Personal Services	0.6	0.6	0.6	0.7	1.0	1.1	1.2	1.4
<i>less intermediate FISIM</i>	-2.8	-3.1	-3.5	-4.1	-4.0	-3.6	-3.3	-3.2
GDP at basic prices	120.2	123.8	130.5	138.9	141.2	143.3	152.6	160.0
<i>Taxes on products</i>	14.0	16.5	16.9	18.9	18.5	15.9	17.4	16.3
<i>less subsidies</i>	-3.1	-2.7	-4.0	-7.9	-6.9	-7.5	-6.8	-5.5
GDP at purchasers prices	131.1	137.6	143.4	149.8	152.7	151.7	163.2	170.7
memo: GDP excluding offshore fishing vessels	131.1	137.6	143.4	149.8	152.7	150.3	157.4	164.3

Table 2g RMI Implicit GDP price deflators by industry, FY2004-FY2011

	(FY2004=100)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
A Agriculture, Hunting and Forestry		100.0	100.1	101.2	110.1	140.1	146.1	134.5	146.0
B Fisheries (1)		100.0	106.1	108.8	102.8	119.7	130.8	139.8	136.3
C Mining and Quarrying		~	~	~	~	~	~	~	~
D Manufacturing		100.0	75.2	76.3	95.0	90.9	25.4	75.7	149.6
E Electricity, Gas and Water Supply		100.0	67.9	94.5	224.5	188.8	273.9	250.1	298.6
F Construction		100.0	102.3	106.0	107.8	115.8	116.9	118.0	124.0
G Wholesale and Retail Trade and Repairs		100.0	103.3	112.8	111.0	115.1	121.9	120.9	124.2
H Hotels and Restaurants		100.0	82.6	84.9	78.7	68.3	71.3	70.6	69.5
I Transport, Storage and Communications		100.0	107.4	100.7	104.6	108.7	108.6	121.7	128.8
J Financial Intermediation		100.0	113.8	126.4	129.0	114.8	97.9	87.0	87.1
K Real Estate, Renting, Business Activities		100.0	103.2	107.9	109.8	123.6	123.6	125.7	132.1
L Public Administration		100.0	104.0	104.4	106.5	103.5	105.5	103.3	105.3
M Education		100.0	97.2	99.9	94.3	98.5	100.6	100.0	98.8
N Health and Social Work		100.0	107.1	109.0	112.7	117.4	119.8	118.1	115.8
O Other Community, Social, Personal Services		100.0	90.8	92.1	101.7	102.9	104.9	99.3	106.6
<i>less intermediate FISIM</i>		100.0	110.6	129.7	137.4	120.6	99.7	90.8	89.9
GDP at basic prices		100.0	101.2	104.5	107.0	110.9	113.0	115.3	120.0
<i>Taxes on products less Subsidies</i>		100.0	107.8	111.6	114.9	116.1	111.6	109.8	105.2
GDP at purchasers prices		100.0	102.3	104.6	105.9	110.0	110.9	113.0	117.3
memo: GDP excluding offshore fishing vessels		100.0	102.3	104.6	105.9	110.0	110.6	111.8	117.0

1) "Fisheries" includes fish processing and other vessel support services.

Source: EPPSO estimates

Table 2h RMI Share of GDP by industry, current prices, FY2004-FY2011

	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
A Agriculture, Hunting and Forestry	3.0%	2.9%	2.8%	3.2%	4.2%	4.3%	3.5%	3.3%
B Fisheries (1)	6.3%	5.4%	5.6%	5.4%	5.8%	7.8%	10.8%	11.0%
C Mining and Quarrying	~	~	~	~	~	~	~	~
D Manufacturing	2.8%	2.0%	1.9%	2.7%	2.7%	0.7%	1.7%	2.9%
E Electricity, Gas and Water Supply	1.5%	1.2%	1.3%	3.3%	2.9%	4.2%	3.5%	4.0%
F Construction	5.4%	5.4%	7.8%	6.7%	7.1%	6.6%	5.9%	5.6%
G Wholesale and Retail Trade and Repairs	14.6%	14.6%	14.0%	13.6%	13.7%	14.1%	13.7%	13.9%
H Hotels and Restaurants	3.0%	2.5%	2.0%	2.2%	1.7%	1.8%	1.5%	1.4%
I Transport, Storage and Communications	9.2%	8.9%	8.2%	9.3%	7.3%	7.7%	8.3%	7.8%
J Financial Intermediation	4.6%	5.1%	5.5%	5.9%	5.5%	4.9%	4.2%	4.0%
K Real Estate, Renting, Business Activities	7.4%	7.3%	7.4%	7.3%	8.2%	8.6%	8.2%	8.4%
L Public Administration	16.1%	16.5%	16.3%	15.7%	15.4%	15.1%	13.7%	13.2%
M Education	13.0%	12.9%	12.9%	12.4%	12.6%	13.2%	12.9%	12.8%
N Health and Social Work	6.4%	7.2%	7.3%	7.2%	7.2%	7.0%	6.9%	6.6%
O Other Community, Social, Personal Services	0.5%	0.4%	0.4%	0.5%	0.7%	0.7%	0.7%	0.8%
<i>less intermediate FISIM</i>	-2.2%	-2.3%	-2.4%	-2.8%	-2.6%	-2.4%	-2.0%	-1.9%
GDP at basic prices	91.7%	89.9%	91.0%	92.7%	92.4%	94.5%	93.5%	93.7%
<i>Taxes on products</i>	10.7%	12.0%	11.8%	12.6%	12.1%	10.5%	10.7%	9.5%
<i>less subsidies</i>	-2.4%	-2.0%	-2.8%	-5.2%	-4.5%	-4.9%	-4.2%	-3.2%
GDP at purchasers prices	100%	100%	100%	100%	100%	100%	100%	100%

1) "Fisheries" includes fish processing and other vessel support services.

Source: EPPSO estimates

Table 2i Constant price GDP by institutional sector, FY2004-FY2011

(constant prices of FY2004, US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
1.1 Private Enterprise	34.3	33.2	35.7	36.2	34.6	34.6	38.3	39.3
1.2 Public Enterprise	11.3	11.5	10.1	11.5	10.4	10.7	11.2	10.7
2 Finance (Banks)	5.8	5.9	6.0	6.5	7.0	7.2	7.6	7.5
3 Government	48.5	50.9	52.1	52.7	52.6	52.3	53.8	54.9
4 NGOs	2.0	2.2	2.1	2.2	2.0	2.0	2.0	2.0
5 Households	18.1	18.4	18.5	19.0	19.6	19.3	19.3	19.1
GDP at Factor Cost (Gross)	120.0	122.1	124.6	128.1	126.3	126.1	132.3	133.7
Indirect taxes less Subsidies	14.0	15.3	15.2	16.4	15.9	14.2	15.8	15.4
Less intermediate FISIM	-2.8	-2.8	-2.7	-3.0	-3.3	-3.6	-3.7	-3.5
Real GDP at Market Prices (Gross)	131.1	134.6	137.1	141.5	138.8	136.8	144.4	145.6

Table 2j Constant price GDP by institutional sector, annual percent growth, FY2004-FY2011

	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
1.1 Private Enterprise	-3.1%	-3.2%	7.5%	1.6%	-4.4%	-0.1%	10.7%	2.8%
1.2 Public Enterprise	-5.5%	1.6%	-11.7%	13.0%	-9.0%	2.6%	4.7%	-4.2%
2 Finance (Banks)	7.3%	0.8%	2.2%	8.7%	7.6%	3.0%	5.3%	-2.2%
3 Government	2.4%	5.0%	2.5%	1.0%	-0.2%	-0.5%	2.9%	2.1%
4 NGOs	3.6%	10.1%	-4.8%	0.9%	-5.5%	-2.3%	1.1%	1.2%
5 Households	1.7%	1.6%	0.7%	2.8%	2.9%	-1.2%	0.0%	-0.9%
GDP at Factor Cost (Gross)	0.1%	1.7%	2.1%	2.8%	-1.4%	-0.1%	4.9%	1.1%
Indirect taxes less Subsidies	-0.4%	9.5%	-1.0%	8.1%	-3.2%	-10.5%	11.5%	-2.5%
Less intermediate FISIM	4.0%	-1.0%	-4.2%	11.7%	10.8%	7.2%	2.9%	-3.9%
Real GDP at Market Prices (Gross)	0.0%	2.6%	1.9%	3.2%	-1.9%	-1.5%	5.6%	0.8%

Table 2k Current price GDP by institutional sector, FY2004-FY2011

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
1.1 Private Enterprise	34.3	34.1	38.1	39.0	41.1	41.8	48.1	50.4
1.2 Public Enterprise	11.3	10.2	8.2	10.3	7.1	7.4	11.0	14.8
2 Finance (Banks)	5.8	6.7	7.7	8.6	8.1	7.1	6.5	6.4
3 Government	48.5	52.1	54.2	54.2	54.8	55.1	55.7	56.9
4 NGOs	2.0	2.3	2.2	2.3	2.2	2.3	2.5	2.6
5 Households	18.1	18.8	19.5	20.8	25.0	25.8	25.4	26.6
GDP at Factor Cost (Gross)	120.0	124.2	130.0	135.1	138.3	139.4	149.2	157.7
Indirect taxes less Subsidies	14.0	16.5	16.9	18.9	18.5	15.9	17.4	16.3
Less intermediate FISIM	-2.8	-3.1	-3.5	-4.1	-4.0	-3.6	-3.3	-3.2
Nominal GDP at Market Prices (Gross)	131.1	137.6	143.4	149.8	152.7	151.7	163.2	170.7

Source: EPPSO estimates

Table 2l Implicit GDP price deflators by institutional sector, FY2004-FY2011

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
1.1 Private Enterprise	100.0	103.0	107.0	107.6	118.7	120.8	125.7	128.2
1.2 Public Enterprise	100.0	88.6	81.3	89.6	68.4	69.2	98.1	138.0
2 Finance (Banks)	100.0	113.8	127.3	131.2	115.0	97.6	85.8	85.7
3 Government	100.0	102.3	103.9	102.9	104.2	105.3	103.5	103.6
4 NGOs	100.0	104.1	103.1	104.5	107.8	113.0	122.1	124.9
5 Households	100.0	102.1	105.7	109.5	127.9	133.6	131.2	138.9
GDP at Factor Cost (Gross)	100.0	101.8	104.3	105.5	109.5	110.5	112.8	118.0
Indirect taxes less Subsidies	100.0	107.8	111.6	114.9	116.1	111.6	109.8	105.2
Less intermediate FISIM	100.0	110.6	129.7	137.4	120.6	99.7	90.8	89.9
GDP at Market Prices (Gross)	100.0	102.3	104.6	105.9	110.0	110.9	113.0	117.3

Table 2m Share of GDP by institutional sector, current prices, FY2004-FY2011

	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
1.1 Private Enterprise	26.1%	24.8%	26.6%	26.0%	26.9%	27.5%	29.5%	29.5%
1.2 Public Enterprise	8.6%	7.4%	5.8%	6.9%	4.7%	4.9%	6.7%	8.7%
2 Finance (Banks)	4.5%	4.9%	5.3%	5.7%	5.3%	4.7%	4.0%	3.7%
3 Government	36.9%	37.8%	37.8%	36.2%	35.9%	36.3%	34.1%	33.3%
4 NGOs	1.6%	1.7%	1.5%	1.5%	1.4%	1.5%	1.5%	1.5%
5 Households	13.8%	13.6%	13.6%	13.9%	16.4%	17.0%	15.5%	15.6%
GDP at Factor Cost (Gross)	91.5%	90.2%	90.6%	90.2%	90.6%	91.9%	91.4%	92.3%
Indirect taxes less Subsidies	10.7%	12.0%	11.8%	12.6%	12.1%	10.5%	10.7%	9.5%
Less intermediate FISIM	-2.2%	-2.3%	-2.4%	-2.8%	-2.6%	-2.4%	-2.0%	-1.9%
Real GDP at Market Prices (Gross)	100%	100%	100%	100%	100%	100%	100%	100%

Table 2n GDP by income component, current prices, FY2004-FY2011

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
Compensation of employees	81.5	85.6	89.5	92.4	95.0	96.6	99.4	101.4
Operating surplus (Gross before depreciation)	23.5	22.5	24.9	29.7	25.2	24.4	31.2	35.2
Household mixed income	3.9	4.0	4.2	5.0	6.8	6.8	6.0	6.1
Indirect taxes less Subsidies	10.9	13.8	12.9	11.0	11.6	8.4	10.6	10.7
Less intermediate FISIM	-2.8	-3.1	-3.5	-4.1	-4.0	-3.6	-3.3	-3.2
Total Monetary	116.9	122.9	128.0	134.0	134.5	132.7	143.9	150.3
<i>Percentage Monetary</i>	<i>89.2%</i>	<i>89.3%</i>	<i>89.3%</i>	<i>89.4%</i>	<i>88.1%</i>	<i>87.5%</i>	<i>88.2%</i>	<i>88.0%</i>
Household subsistence	7.2	7.4	7.6	7.7	8.8	9.5	9.5	10.0
Owner occupied housing	7.0	7.3	7.8	8.1	9.5	9.5	9.9	10.5
Total Non-Monetary	14.2	14.7	15.4	15.8	18.2	19.0	19.3	20.4
<i>Percentage Non-Monetary</i>	<i>10.8%</i>	<i>10.7%</i>	<i>10.7%</i>	<i>10.6%</i>	<i>11.9%</i>	<i>12.5%</i>	<i>11.8%</i>	<i>12.0%</i>
Nominal GDP at Market Prices (Gross)	131.1	137.6	143.4	149.8	152.7	151.7	163.2	170.7

Source: EPPSO estimates

Table 2o GDP by income component, constant prices, FY2004-FY2011

(constant prices of FY2004, US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
Compensation of employees	81.5	84.7	87.6	91.3	91.5	91.4	93.0	94.3
Operating surplus (Gross before depreciation)	23.5	22.0	21.4	22.5	19.6	19.7	23.7	23.4
Household mixed income	3.9	4.0	4.0	4.4	4.8	4.6	4.4	4.1
Indirect taxes less Subsidies	10.9	12.3	12.2	11.7	11.5	9.9	12.0	12.3
Less intermediate FISIM	-2.8	-2.8	-2.7	-3.0	-3.3	-3.6	-3.7	-3.5
Total Monetary	116.9	120.2	122.6	126.9	124.0	122.0	129.5	130.6
<i>Percentage Monetary</i>	<i>89.2%</i>	<i>89.3%</i>	<i>89.4%</i>	<i>89.7%</i>	<i>89.4%</i>	<i>89.2%</i>	<i>89.7%</i>	<i>89.7%</i>
Household subsistence	7.2	7.3	7.3	7.3	7.4	7.4	7.4	7.4
Owner occupied housing	7.0	7.1	7.2	7.2	7.4	7.4	7.5	7.6
Total Non-Monetary	14.2	14.4	14.5	14.6	14.8	14.8	14.9	15.0
<i>Percentage Non-Monetary</i>	<i>10.8%</i>	<i>10.7%</i>	<i>10.6%</i>	<i>10.3%</i>	<i>10.6%</i>	<i>10.8%</i>	<i>10.3%</i>	<i>10.3%</i>
Real GDP at Market Prices (Gross)	131.1	134.6	137.1	141.5	138.8	136.8	144.4	145.6

Source: EPPSO estimates

Table 2p Current price GDP by institutional sector and income components, FY2004-FY2011

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
1.1 Private Enterprise (1)	34.3	34.1	38.1	39.0	41.1	41.8	48.1	50.4
Compensation of employees	19.1	19.0	20.5	22.3	23.6	24.5	25.8	26.5
Operating surplus (gross)	15.2	15.1	17.6	16.7	17.5	17.3	22.4	23.9
1.2 Public Enterprise	11.3	10.2	8.2	10.3	7.1	7.4	11.0	14.8
Compensation of employees	9.4	9.3	9.4	10.3	11.0	11.3	11.8	11.7
Operating surplus (gross)	5.0	3.6	2.8	7.9	3.1	3.6	6.0	8.7
Less Subsidies	-3.1	-2.7	-4.0	-7.9	-6.9	-7.5	-6.8	-5.5
2 Finance (Banks)	5.8	6.7	7.7	8.6	8.1	7.1	6.5	6.4
Compensation of employees	2.5	2.9	3.2	3.4	3.5	3.6	3.8	3.8
Operating surplus (gross)	3.3	3.8	4.5	5.2	4.6	3.5	2.8	2.6
3 Government (compensation of employees)	48.5	52.1	54.2	54.2	54.8	55.1	55.7	56.9
3.1 RMI Government (REPMAR)	30.4	33.4	37.1	36.9	37.3	37.5	38.2	38.7
3.2 Government Agencies	9.3	9.5	7.7	7.8	8.1	8.8	9.6	10.1
3.3 Local Government	8.7	9.2	9.4	9.5	9.4	8.7	7.9	8.1
4 NGOs (compensation of employees)	2.0	2.3	2.2	2.3	2.2	2.3	2.5	2.6
5 Households	18.1	18.8	19.5	20.8	25.0	25.8	25.4	26.6
Mixed Income	3.9	4.0	4.2	5.0	6.8	6.8	6.0	6.1
Copra production	1.2	1.2	1.1	1.8	3.2	2.9	2.0	1.9
Fishing	1.5	1.6	1.7	1.7	2.0	2.3	2.3	2.5
Handicrafts	1.0	1.1	1.1	1.2	1.3	1.3	1.4	1.5
Other	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Subsistence	7.2	7.4	7.6	7.7	8.8	9.5	9.5	10.0
Home Ownership	7.0	7.3	7.8	8.1	9.5	9.5	9.9	10.5
Indirect taxes	14.0	16.5	16.9	18.9	18.5	15.9	17.4	16.3
Import and fuel taxes (REPMAR)	6.7	8.8	8.6	9.4	8.7	7.1	7.7	7.7
Other Indirect taxes (REPMAR)	3.9	3.7	4.5	5.5	5.5	5.0	5.9	4.8
Indirect taxes (Local Government)	3.5	4.0	3.8	4.0	4.3	3.7	3.8	3.7
Less intermediate FISIM	-2.8	-3.1	-3.5	-4.1	-4.0	-3.6	-3.3	-3.2
Nominal GDP at Market Prices (Gross)	131.1	137.6	143.4	149.8	152.7	151.7	163.2	170.7
Memo items:								
Non-resident pelagic fishing vessels (2)	18.9	23.4	18.2	34.7	25.8	23.7	26.7	34.7
Labor Income, Kwajalein base & Embassies (3)	20.6	21.2	23.3	22.2	19.7	19.9	18.9	18.8

(1) Includes Value Added for shore based processing and support units directly related to pelagic fishing, and resident purse seiners that commenced in FY2009

(2) Estimated Value Added for pelagic fishing vessels of RMI incorporated companies that are treated as economic non-residents and outside the RMI GDP

(3) Income earned by Marshallese workers on Kwajalein military base and in foreign embassies in Majuro - outside the economic territory and GDP of the RMI

Source: EPPSO estimates

Table 2q Constant price GDP by institutional sector and income components, FY2004-FY2011

(constant prices of FY2004, US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
1.1 Private Enterprise (1)	34.3	33.2	35.7	36.2	34.6	34.6	38.3	39.3
Compensation of employees	19.1	19.1	20.7	22.3	22.3	22.1	22.6	22.1
Operating surplus (gross)	15.2	14.0	15.0	13.9	12.3	12.5	15.7	17.2
1.2 Public Enterprise	11.3	11.5	10.1	11.5	10.4	10.7	11.2	10.7
Compensation of employees	9.4	9.8	9.8	11.1	11.4	12.0	11.3	11.9
Operating surplus (gross)	5.0	4.7	3.3	5.1	3.4	3.0	3.7	2.1
Less Subsidies	-3.1	-3.1	-3.0	-4.8	-4.4	-4.3	-3.8	-3.2
2 Finance (Banks)	5.8	5.9	6.0	6.5	7.0	7.2	7.6	7.5
Compensation of employees	2.5	2.6	2.9	3.0	3.1	3.1	3.3	3.3
Operating surplus (gross)	3.3	3.3	3.2	3.5	3.9	4.2	4.3	4.1
3 Government (compensation of employees)	48.5	50.9	52.1	52.7	52.6	52.3	53.8	54.9
3.1 RMI Government (REPMAR)	30.4	32.5	35.9	35.3	36.0	35.1	35.7	35.7
3.2 Government Agencies	9.3	9.4	7.2	8.8	8.2	9.3	10.6	11.6
3.3 Local Government	8.7	9.0	9.0	8.6	8.3	7.9	7.5	7.6
4 NGOs (compensation of employees)	2.0	2.2	2.1	2.2	2.0	2.0	2.0	2.0
5 Households	18.1	18.4	18.5	19.0	19.6	19.3	19.3	19.1
Mixed Income	3.9	4.0	4.0	4.4	4.8	4.6	4.4	4.1
Copra production	1.2	1.2	1.1	1.5	1.7	1.6	1.3	1.0
Fishing	1.5	1.5	1.5	1.6	1.6	1.7	1.7	1.8
Handicrafts	1.0	1.1	1.1	1.1	1.2	1.0	1.1	1.1
Other	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2
Subsistence	7.2	7.3	7.3	7.3	7.4	7.4	7.4	7.4
Home Ownership	7.0	7.1	7.2	7.2	7.4	7.4	7.5	7.6
Indirect taxes	14.0	15.3	15.2	16.4	15.9	14.2	15.8	15.4
Import and fuel taxes (REPMAR)	6.7	7.8	7.2	7.4	7.3	6.6	7.5	8.5
Other Indirect taxes (REPMAR)	3.9	3.6	4.3	5.2	4.8	4.4	5.1	3.9
Indirect taxes (Local Government)	3.5	3.9	3.6	3.8	3.8	3.2	3.3	3.0
Less intermediate FISIM	-2.8	-2.8	-2.7	-3.0	-3.3	-3.6	-3.7	-3.5
Real GDP at Market Prices (Gross)	131.1	134.6	137.1	141.5	138.8	136.8	144.4	145.6
Memo items:								
Non-resident pelagic fishing vessels (2)	18.9	23.4	17.8	24.4	14.6	17.0	19.2	29.6
Labor Income, Kwajalein base & Embassies (3)	20.6	20.3	20.8	20.1	18.5	17.3	16.8	16.1

(1) Includes Value Added for shore based processing and support units directly related to pelagic fishing, and resident purse seiners that commenced in FY2009

(2) Estimated Value Added for pelagic fishing vessels of RMI incorporated companies that are treated as economic non-residents and outside the RMI GDP

(3) Income earned by Marshallese workers on Kwajalein military base and in foreign embassies in Majuro - outside the economic territory and GDP of the RMI

Source: EPPSO estimates

Table 3a Employment by institutional sector, numbers, FY2004-FY2011

	(No. of workers, part and full time)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
1.1	Private Sector	4,047	3,473	3,713	3,938	4,041	4,041	4,313	4,205
1.2	Public Enterprise	690	702	704	795	814	846	794	840
2	Banks	153	158	175	184	191	186	202	202
3.1	RMI Government	2,003	2,116	2,421	2,407	2,412	2,353	2,392	2,394
3.2	Government Agencies	596	609	407	477	450	491	539	579
3.3	Local Government	1,055	1,083	1,090	1,041	1,007	960	907	924
4	NGO's and Non-Profits	366	403	384	388	366	358	362	366
5	Households	~	~	~	~	~	~	~	~
6.1	Foreign Embassies	14	15	16	17	16	16	29	39
6.2	Kwajalein US Base	1,229	1,208	1,239	1,193	1,097	1,028	985	933
	Total	10,153	9,765	10,147	10,439	10,393	10,279	10,522	10,482

Source: Social Security plus EPPSO 'non-reported' estimate.

Table 3b Employment by institutional sector, wage costs, FY2004-FY2011

	(US\$000)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
1.1	Private Sector	17,040	16,415	17,751	19,158	20,026	20,306	20,957	21,305
1.2	Public Enterprise	7,830	8,140	8,208	8,665	9,431	9,893	10,371	10,656
2	Banks	2,272	2,665	2,975	3,217	3,156	3,261	3,443	3,524
3.1	RMI Government	26,478	27,500	30,233	30,144	30,425	30,643	31,046	31,480
3.2	Government Agencies	7,667	8,017	6,393	6,786	6,778	7,402	8,067	8,723
3.3	Local Government	7,523	7,916	8,221	8,257	8,252	7,392	6,864	7,166
4	NGO's and Non-Profits	1,772	2,031	1,914	1,957	1,910	1,956	2,138	2,215
5	Households	~	~	~	~	~	~	~	~
6.1	Foreign Embassies	175	182	199	221	208	199	310	409
6.2	Kwajalein US Base	17,892	18,413	20,123	19,230	17,064	17,292	16,305	16,088
	Total	88,649	91,278	96,016	97,635	97,251	98,343	99,500	101,566

Source: Social Security plus EPPSO 'non-reported' estimate. Wage Costs = Gross wages and salaries as per Social Security regulations.

Table 3c Employment by institutional sector, average wage and salary rates, FY2004-FY2011

	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
1.1 Private Sector	4,210	4,727	4,781	4,865	4,956	5,024	4,859	5,067
1.2 Public Enterprise	11,348	11,601	11,655	10,896	11,593	11,697	13,066	12,690
2 Banks	14,824	16,840	17,046	17,509	16,547	17,506	17,025	17,426
3.1 RMI Government	13,221	12,997	12,490	12,523	12,614	13,025	12,982	13,148
3.2 Government Agencies	12,867	13,175	15,727	14,242	15,063	15,067	14,966	15,071
3.3 Local Government	7,134	7,311	7,543	7,931	8,193	7,704	7,568	7,757
4 NGO's and Non-Profits	4,837	5,038	4,983	5,050	5,212	5,465	5,907	6,049
5 Households								
6.1 Foreign Embassies	12,489	12,523	12,860	13,392	13,185	12,637	10,775	10,412
6.2 Kwajalein US Base	14,555	15,249	16,243	16,114	15,559	16,817	16,553	17,239
Total	8,731	9,347	9,463	9,353	9,357	9,568	9,456	9,689

Source: Social Security plus EPPSO 'non-reported' estimate.

Table 3d Employment by industry, numbers, FY2004-FY2011

(No. of workers, part and full time)		FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
A	Agriculture, Hunting and Forestry	24	24	27	31	28	25	23	19
B	Fisheries (1)	1,002	280	343	325	477	734	1,151	1,147
C	Mining and Quarrying	~	~	~	~	~	~	~	~
D	Manufacturing	71	94	96	106	96	78	75	98
E	Electricity, Gas and Water Supply	278	276	270	306	304	345	319	313
F	Construction	522	557	729	857	820	677	584	515
G	Wholesale and Retail Trade	1,748	1,814	1,826	1,822	1,830	1,709	1,726	1,713
H	Hotels and Restaurants	270	238	263	296	284	260	250	241
I	Transport, Storage and Communications	541	562	577	708	671	707	645	650
J	Financial Intermediation	169	174	193	208	211	208	222	222
K	Real Estate, Renting and Business Activities	231	249	211	220	224	241	231	231
L	Public Administration	3,150	3,325	3,640	3,575	3,551	3,439	3,424	3,447
M	Education (2)	590	624	383	435	399	416	457	494
N	Health and Social Work (2)	225	239	246	248	251	249	246	235
O	Community, Social & Personal Service Activities	81	82	84	87	120	129	145	171
P	Private Households With Employed Persons	8	5	4	7	16	19	12	14
Q	Extra-Territorial Organizations and Bodies	1,243	1,222	1,254	1,210	1,113	1,044	1,014	973
Total		10,153	9,765	10,147	10,439	10,393	10,279	10,522	10,482

(1) Includes Shore based fish processing and vessel support services. Part time workers may be significant. 2) Not including government workers which are included under "Public Administration"

Source: Social Security plus EPPSO 'non-reported' estimate.

Table 3e Employment by industry, wage costs, FY2004-FY2011

	(US\$'000)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
A Agriculture, Hunting and Forestry		68	79	73	85	82	78	73	69
B Fisheries (1)		2,547	1,528	1,847	1,870	2,215	2,780	3,439	3,493
C Mining and Quarrying		~	~	~	~	~	~	~	~
D Manufacturing		439	505	506	587	494	436	490	573
E Electricity, Gas and Water Supply		3,398	3,611	3,551	3,411	3,720	4,130	4,429	4,435
F Construction		2,759	2,860	4,044	4,731	4,845	4,352	3,912	3,737
G Wholesale and Retail Trade		7,964	8,179	7,860	8,191	8,483	8,673	8,897	9,187
H Hotels and Restaurants		1,203	1,179	1,340	1,469	1,331	1,333	1,271	1,315
I Transport, Storage and Communications		5,002	4,704	4,711	5,481	6,042	6,209	6,364	6,575
J Financial Intermediation		2,443	2,857	3,181	3,434	3,389	3,493	3,681	3,779
K Real Estate, Renting and Businesss Activities		1,310	1,371	1,359	1,382	1,447	1,637	1,779	1,912
L Public Administration		35,297	37,211	40,327	40,149	40,459	39,757	39,620	40,342
M Education (2)		6,341	6,708	4,643	5,015	4,889	5,306	5,847	6,437
N Health and Social Work (2)		1,317	1,444	1,789	1,828	1,770	1,760	2,109	2,028
O Community, Social & Personal Service Activities		468	434	458	519	739	852	937	1,133
P Private Households With Employed Persons		28	14	7	32	75	57	38	54
Q Extra-Territorial Organizations and Bodies		18,067	18,595	20,322	19,451	17,272	17,491	16,614	16,497
Total		88,649	91,278	96,016	97,635	97,251	98,343	99,500	101,566

(1) Includes Shore based fish processing and vessel support services. 2) Not including government workers which are included under "Public Administration"

Source: Social Security plus EPPSO 'non-reported' estimate. Wage Costs = Gross wages and salaries as per Social Security regulations.

Table 3f Employment by industry, average wage and salary rates, FY2004-FY2011

	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
A Agriculture, Hunting and Forestry	2,830	3,315	2,713	2,741	2,966	3,132	3,163	3,679
B Fisheries (1)	2,542	5,456	5,382	5,760	4,643	3,787	2,989	3,047
C Mining and Quarrying								
D Manufacturing	6,185	5,357	5,249	5,521	5,121	5,625	6,536	5,828
E Electricity, Gas and Water Supply	12,245	13,090	13,162	11,137	12,238	11,970	13,873	14,181
F Construction	5,281	5,132	5,547	5,523	5,911	6,426	6,702	7,263
G Wholesale and Retail Trade	4,555	4,508	4,304	4,496	4,636	5,076	5,154	5,362
H Hotels and Restaurants	4,463	4,947	5,086	4,963	4,695	5,123	5,085	5,449
I Transport, Storage and Communications	9,245	8,373	8,164	7,747	9,000	8,787	9,866	10,109
J Financial Intermediation	14,437	16,418	16,483	16,510	16,079	16,836	16,601	17,025
K Real Estate, Renting and Business Activities	5,662	5,505	6,450	6,293	6,451	6,786	7,705	8,270
L Public Administration	11,205	11,190	11,080	11,232	11,395	11,561	11,572	11,705
M Education (2)	10,749	10,755	12,122	11,522	12,241	12,742	12,799	13,026
N Health and Social Work (2)	5,849	6,048	7,271	7,385	7,064	7,075	8,580	8,622
O Community, Social & Personal Service Activities	5,811	5,306	5,443	5,996	6,142	6,605	6,460	6,614
P Private Households With Employed Persons					4,834	3,007	3,273	3,959
Q Extra-Territorial Organizations and Bodies	14,532	15,217	16,201	16,077	15,525	16,754	16,389	16,964
Total	8,731	9,347	9,463	9,353	9,357	9,568	9,456	9,689

(1) Includes Shore based fish processing and vessel support services. 2) Not including government workers which are included under "Public Administration"

Source: Social Security plus EPPSO 'non-reported' estimate.

Table 3g Employment in private sector by industry, numbers, FY2004-FY2011

(No. of workers, part and full time)		FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
A	Agriculture, Hunting and Forestry	2	2	1	~	~	~	~	~
B	Fisheries (1)	947	218	267	235	397	647	1,063	1,063
C	Mining and Quarrying	~	~	~	~	~	~	~	~
D	Manufacturing	44	66	67	75	66	49	49	52
E	Electricity, Gas and Water Supply	~	~	~	~	~	~	~	~
F	Construction	522	557	729	857	820	677	584	515
G	Wholesale and Retail Trade	1,748	1,814	1,826	1,822	1,830	1,709	1,726	1,713
H	Hotels and Restaurants	183	149	163	190	182	169	158	141
I	Transport, Storage and Communications	257	299	318	403	344	356	320	306
J	Financial Intermediation	16	16	19	24	20	21	20	20
K	Real Estate, Renting and Business Activities	223	241	202	211	215	233	222	222
L	Public Administration	~	~	~	~	~	~	~	~
M	Education	~	~	~	~	~	~	~	~
N	Health and Social Work	20	27	37	39	56	67	47	37
O	Community, Social & Personal Service Activities	78	79	81	74	95	94	114	123
P	Private Households With Employed Persons	8	5	4	7	16	19	12	14
Q	Extra-Territorial Organizations and Bodies	~	~	~	~	~	~	~	~
Total		4,047	3,473	3,713	3,938	4,041	4,041	4,313	4,205

(1) Includes Shore based fish processed and vessel support services

Source: Social Security plus EPPSO 'non-reported' estimate.

Table 3h Employment in private sector by industry, wage costs, FY2004-FY2011

	(US\$000)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
A Agriculture, Hunting and Forestry	2	6	2	~	~	~	~	~	~
B Fisheries (1)	1,966	810	1,036	1,003	1,400	1,959	2,518	2,495	
C Mining and Quarrying	~	~	~	~	~	~	~	~	~
D Manufacturing	199	250	251	317	260	204	246	203	
E Electricity, Gas and Water Supply	~	~	~	~	~	~	~	~	~
F Construction	2,759	2,860	4,044	4,731	4,845	4,352	3,912	3,737	
G Wholesale and Retail Trade	7,964	8,179	7,860	8,191	8,483	8,673	8,897	9,187	
H Hotels and Restaurants	588	553	637	727	616	603	591	537	
I Transport, Storage and Communications	1,595	1,691	1,681	1,948	2,010	1,851	1,888	2,064	
J Financial Intermediation	172	192	207	217	232	233	238	255	
K Real Estate, Renting and Business Activities	1,103	1,170	1,125	1,169	1,214	1,431	1,556	1,660	
L Public Administration	~	~	~	~	~	~	~	~	~
M Education	~	~	~	~	~	~	~	~	~
N Health and Social Work	202	260	449	377	337	349	406	338	
O Community, Social & Personal Service Activities	463	430	452	446	553	593	666	775	
P Private Households With Employed Persons	28	14	7	32	75	57	38	54	
Q Extra-Territorial Organizations and Bodies	~	~	~	~	~	~	~	~	~
Total	17,040	16,415	17,751	19,158	20,026	20,306	20,957	21,305	

(1) Includes Shore based fish processed and vessel support services

Source: Social Security plus EPPSO 'non-reported' estimate. Wage Costs = Gross wages and salaries as per Social Security regulations.

Table 3i Employment in private sector by industry, average wage and salary rates, FY2004-FY2011

	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
A Agriculture, Hunting and Forestry								
B Fisheries (1)	2,077	3,724	3,880	4,264	3,526	3,027	2,369	2,347
C Mining and Quarrying								
D Manufacturing	4,518	3,811	3,745	4,202	3,913	4,163	4,998	3,938
E Electricity, Gas and Water Supply								
F Construction	5,281	5,132	5,547	5,523	5,911	6,426	6,702	7,263
G Wholesale and Retail Trade	4,555	4,508	4,304	4,496	4,636	5,076	5,154	5,362
H Hotels and Restaurants	3,207	3,708	3,920	3,818	3,380	3,574	3,754	3,806
I Transport, Storage and Communications	6,212	5,657	5,281	4,833	5,845	5,194	5,904	6,747
J Financial Intermediation	10,733	12,180	11,178	8,941	11,617	10,961	12,207	12,919
K Real Estate, Renting and Businesss Activities	4,950	4,855	5,580	5,552	5,649	6,136	6,998	7,485
L Public Administration								
M Education								
N Health and Social Work	10,104	9,546	12,137	9,606	5,995	5,228	8,683	9,140
O Community, Social & Personal Service Activities	5,977	5,425	5,593	6,032	5,822	6,308	5,870	6,283
P Private Households With Employed Persons					4,834	3,007		
Q Extra-Territorial Organizations and Bodies								
Total	4,210	4,727	4,781	4,865	4,956	5,024	4,859	5,067

(1) Includes Shore based fish processed and vessel support services

Source: Social Security plus EPPSO 'non-reported' estimate.

Table 4a National government employment by department, FY2004-FY2012

	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012 ²
10 President & Cabinet	22	26	27	32	33	30	28	27	26
11 Chief Secretary Office	18	20	21	25	25	31	34	27	24
12 Special Appropriations	~	2	~	~	10	~	~	~	~
13 Council of Iroij	15	15	16	15	15	17	16	17	18
14 Nitijela	42	45	48	49	50	51	50	50	51
15 Auditor General	11	10	11	10	7	7	8	9	9
16 Foreign Affairs	32	36	34	37	37	39	37	35	30
17 Public Service Commission	13	13	14	15	15	15	16	16	16
18 Judiciary	30	35	40	40	37	35	34	41	40
19 Attorney General Office	25	25	26	25	22	23	23	25	28
20 Ministry of Education 3	720	800	1,028	1,032	1,067	1,073	1,086	1,092	1,118
30 Health & Environment	480	529	535	540	529	497	513	529	530
40 Transport & Communications	108	108	100	54	18	19	17	17	20
45 R & D	27	26	28	29	27	31	33	33	33
50 Internal Affairs	69	61	64	63	102	79	94	88	101
55 Justice	168	168	170	166	167	171	173	162	154
60 Finance	107	112	121	121	128	116	115	113	113
70 Public Works	99	100	99	90	91	92	90	84	78
75 Epa	16	18	19	19	19	19	17	18	19
80 Compact II Capital	1	2	3	3	3	5	5	8	7
Total	1,999	2,151	2,402	2,363	2,400	2,346	2,388	2,389	2,411

1) Based on last 2 quarters of FY1999.

2) Temporary election staff adjusted for full time equivalent basis.

3) Based on first two quarters of FY2012

Table 4b National government wage costs by department, FY2004-FY2012

	(US\$'000 ¹⁾)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012 ³
10	President & Cabinet	720	702	740	760	702	777	784	760	550
11	Chief Secretary Office	385	455	465	473	543	583	594	529	440
12	Special Appropriations	~	14	~	~	189	~	~	~	~
13	Council of Iroij	248	249	252	248	240	268	249	263	255
14	Nitijela	791	907	919	1,022	870	997	966	1,099	908
15	Auditor General	176	164	167	158	132	107	112	153	154
16	Foreign Affairs	723	800	762	841	826	866	879	818	713
17	Public Service Commission	331	323	334	342	346	342	370	372	373
18	Judiciary	547	520	529	578	574	516	457	517	525
19	Attorney General Office	459	474	479	462	424	422	443	523	551
20	Ministry of Education 3	8,015	8,010	10,444	10,500	10,857	11,139	11,405	11,632	12,312
30	Health & Environment	5,971	6,704	6,805	7,093	7,249	7,027	7,110	7,240	7,568
40	Transport & Communications	1,412	1,398	1,241	723	324	334	316	312	365
45	R & D	361	320	369	398	363	438	475	502	541
50	Internal Affairs	1,074	895	958	854	968	1,081	1,200	1,235	1,258
55	Justice	2,147	2,157	2,124	2,060	2,124	2,225	2,228	2,061	2,015
60	Finance	1,641	1,848	1,933	1,915	2,021	1,838	1,917	1,945	1,999
70	Public Works	1,172	1,156	1,200	1,117	1,166	1,174	1,106	1,039	1,054
75	Epa	223	274	288	282	295	287	281	304	306
80	Compact II Capital	42	51	98	96	91	132	134	162	166
Total		26,438	27,422	30,107	29,922	30,305	30,552	31,027	31,466	32,052

1) Sum of gross galary and wages, does not include benefits.

2) Based on last 2 quarters of FY1999.

3) Based on first two quarters of FY2012

Table 4c National government average wage and salary rates by department, FY2004-FY2012

(US\$ per annum)		FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012 ²
10	President & Cabinet	32,382	26,753	27,174	23,754	21,601	26,106	27,745	27,880	21,580
11	Chief Secretary Office	21,974	22,482	21,868	19,321	21,715	19,106	17,457	19,580	18,314
12	Special Appropriations		6,829			18,470				
13	Council of Iroij	16,820	16,300	16,000	16,558	16,249	15,980	15,304	15,275	14,564
14	Nitijela	18,939	20,166	19,245	21,082	17,571	19,644	19,514	21,867	17,801
15	Auditor General	15,980	16,008	15,492	16,221	18,899	14,772	14,040	17,033	17,119
16	Foreign Affairs	22,959	22,368	22,756	22,877	22,463	22,213	23,603	23,209	23,766
17	Public Service Commission	25,441	24,880	24,289	23,178	23,089	22,405	23,154	23,268	23,291
18	Judiciary	18,530	14,762	13,233	14,351	15,625	14,744	13,444	12,765	13,293
19	Attorney General Office	18,164	18,959	18,615	18,467	19,065	18,749	19,067	21,347	20,040
20	Ministry of Education 3	11,136	10,019	10,162	10,172	10,176	10,386	10,502	10,657	11,012
30	Health & Environment	12,453	12,668	12,726	13,147	13,716	14,139	13,866	13,693	14,293
40	Transport & Communications	13,137	12,917	12,377	13,451	17,769	18,075	18,611	18,101	18,715
45	R & D	13,620	12,414	13,402	13,722	13,320	14,357	14,383	15,329	16,380
50	Internal Affairs	15,568	14,729	15,081	13,656	9,515	13,776	12,833	14,074	12,521
55	Justice	12,799	12,838	12,510	12,388	12,716	12,992	12,918	12,743	13,085
60	Finance	15,374	16,501	15,977	15,858	15,819	15,911	16,709	17,249	17,772
70	Public Works	11,872	11,593	12,123	12,414	12,810	12,832	12,321	12,443	13,514
75	Epa	13,749	15,210	14,955	14,866	15,946	15,488	16,280	16,666	16,524
80	Compact II Capital	41,537	34,150	32,775	32,102	30,424	26,405	26,786	20,226	23,685
Total		13,224	12,750	12,537	12,665	12,628	13,026	12,993	13,170	13,297

1) Based on last 2 quarters of FY99.

2) Based on first two quarters of FY2012

Table 4d National government employment, by fund, FY2004 - FY2012 Qtr 1

Employment numbers ¹							Total
Fund	General Fund	Compact II	Special Revenue	Federal Grant	ROC	UNDP	
2004q1	855	892	67	166	36	~	2,016
2004q2	804	881	71	167	36	~	1,959
2004q3	817	891	70	164	36	2	1,980
2004q4	838	925	73	169	35	2	2,042
2005q1	870	938	74	176	34	1	2,093
2005q2	863	936	74	179	33	2	2,087
2005q3	871	934	76	182	33	2	2,098
2005q4	861	1,117	71	243	30	3	2,325
2006q1	881	1,207	74	183	30	1	2,376
2006q2	890	1,202	78	210	31	3	2,414
2006q3	851	1,158	79	270	30	3	2,391
2006q4	858	1,184	78	271	28	6	2,425
2007q1	897	1,110	79	283	27	4	2,400
2007q2	893	1,122	79	289	27	5	2,415
2007q3	812	1,103	80	284	26	6	2,311
2007q4	816	1,117	78	283	26	4	2,324
2008q1	998	1,128	93	234	26	4	2,483
2008q2	859	1,152	88	233	26	5	2,363
2008q3	866	1,139	82	225	73	5	2,390
2008q4	908	1,120	84	220	25	6	2,363
2009q1	911	1,099	81	216	27	6	2,340
2009q2	927	1,107	51	218	31	5	2,339
2009q3	932	1,101	56	220	27	7	2,343
2009q4	930	1,119	52	224	26	9	2,360
2010q1	925	1,117	48	227	26	9	2,352
2010q2	970	1,128	43	229	26	10	2,406
2010q3	931	1,129	40	230	26	7	2,363
2010q4	942	1,144	51	233	26	8	2,404
2011q1	950	1,134	54	238	27	8	2,411
2011q2	934	1,129	62	233	26	8	2,392
2011q3	925	1,131	61	234	26	8	2,385
2011q4	928	1,125	36	232	24	8	2,353
2012q1	927	1,165	32	234	31	14	2,403

1) For 2008 Q1, Q2 and Q3, temporary election staff are adjusted for full time equivalent basis

2) Sum of gross salary and wages, does not include benefits. Quarter on quarter changes may reflect the number of pay days per quarter

Table 4e National government wage costs, by fund, FY2004 - FY2012 Qtr 1

Wage costs \$US000 ²							
Fund	General Fund	Compact II	Special Revenue	Federal Grant	ROC	UNDP	Total
2004q1	3,215	3,087	268	448	107	~	7,125
2004q2	2,669	2,303	238	351	100	~	5,661
2004q3	3,133	2,737	294	423	101	11	6,699
2004q4	3,287	2,825	296	438	98	10	6,953
2005q1	2,962	2,566	262	414	83	3	6,290
2005q2	3,016	2,560	224	413	81	13	6,305
2005q3	3,481	3,005	262	483	95	9	7,335
2005q4	3,446	3,104	255	597	84	6	7,491
2006q1	3,008	3,195	227	446	76	3	6,954
2006q2	3,521	3,676	252	529	84	7	8,070
2006q3	2,966	3,163	234	561	71	8	7,003
2006q4	3,458	3,603	268	650	81	18	8,080
2007q1	3,125	2,960	241	636	69	9	7,040
2007q2	3,626	3,453	277	750	82	16	8,204
2007q3	2,929	2,952	243	653	66	13	6,855
2007q4	3,370	3,332	287	742	78	13	7,822
2008q1	3,120	3,067	275	548	69	12	7,092
2008q2	3,444	3,604	262	631	73	15	8,030
2008q3	3,100	3,081	219	526	127	18	7,070
2008q4	3,772	3,412	250	574	80	24	8,113
2009q1	3,293	2,951	163	498	73	17	6,995
2009q2	3,898	3,499	183	608	105	17	8,310
2009q3	3,317	3,008	165	525	71	26	7,112
2009q4	3,836	3,413	143	617	86	41	8,136
2010q1	3,499	3,161	117	597	81	38	7,492
2010q2	3,883	3,467	140	644	84	42	8,261
2010q3	3,275	3,044	119	573	74	30	7,115
2010q4	3,789	3,412	144	659	81	31	8,116
2011q1	4,167	3,747	158	740	94	34	8,941
2011q2	3,287	3,035	135	605	72	27	7,160
2011q3	3,802	3,521	154	722	88	34	8,321
2011q4	3,301	2,916	87	614	66	29	7,013
2012q1	3,915	3,915	97	777	102	36	8,841

1) For 2008 Q1, Q2 and Q3, temporary election staff are adjusted for full time equivalent basis

2) Sum of gross salary and wages, does not include benefits. Quarter on quarter changes may reflect the number of pay days per quarter

Table 4f National government wage rates, by fund, FY2004 - FY2012 Qtr 1

Fund	Average wage rates (US\$)						Total
	General Fund	Compact II	Special Revenue	Federal Grant	ROC	UNDP	
2004q1	15,043	13,841	16,010	10,798	11,857		14,137
2004q2	13,280	10,457	13,398	8,413	11,067		11,559
2004q3	15,337	12,289	16,829	10,319	11,205	21,881	13,534
2004q4	15,688	12,215	16,215	10,367	11,147	20,068	13,620
2005q1	13,620	10,944	14,148	9,407	9,707	11,397	12,021
2005q2	13,979	10,940	12,108	9,219	9,767	25,116	12,085
2005q3	15,988	12,870	13,815	10,613	11,467	17,762	13,986
2005q4	16,008	11,116	14,344	9,831	11,167	8,040	12,889
2006q1	13,655	10,589	12,244	9,749	10,098	13,846	11,708
2006q2	15,827	12,233	12,906	10,082	10,886	9,928	13,372
2006q3	13,941	10,925	11,832	8,314	9,446	11,238	11,715
2006q4	16,123	12,173	13,756	9,600	11,643	12,007	13,327
2007q1	13,937	10,667	12,204	8,988	10,194	9,250	11,734
2007q2	16,243	12,312	14,014	10,383	12,132	12,585	13,589
2007q3	14,428	10,704	12,157	9,198	10,121	8,616	11,866
2007q4	16,520	11,931	14,731	10,488	12,026	12,796	13,463
2008q1	12,507	10,875	11,824	9,371	10,637	12,408	11,425
2008q2	16,039	12,513	11,918	10,829	11,286	12,170	13,593
2008q3	14,319	10,818	10,675	9,350	6,932	14,652	11,833
2008q4	16,618	12,187	11,914	10,430	12,753	16,269	13,733
2009q1	14,460	10,740	8,058	9,227	10,792	11,073	11,957
2009q2	16,819	12,642	14,319	11,157	13,586	13,804	14,211
2009q3	14,236	10,928	11,798	9,540	10,537	14,817	12,142
2009q4	16,500	12,199	11,029	11,014	13,275	18,006	13,790
2010q1	15,129	11,320	9,714	10,513	12,423	16,932	12,741
2010q2	16,014	12,295	13,043	11,252	12,851	16,878	13,734
2010q3	14,071	10,786	11,852	9,959	11,456	17,407	12,045
2010q4	16,091	11,929	11,268	11,317	12,500	15,585	13,505
2011q1	17,544	13,219	11,726	12,445	13,870	17,070	14,833
2011q2	14,075	10,752	8,715	10,381	11,047	13,492	11,973
2011q3	16,440	12,453	10,114	12,341	13,510	16,769	13,955
2011q4	14,228	10,368	9,710	10,589	10,946	14,511	11,922
2012q1	16,893	13,441	12,082	13,282	13,171	10,260	14,717

1) For 2008 Q1, Q2 and Q3, temporary election staff are adjusted for full time equivalent basis

2) Sum of gross salary and wages, does not include benefits. Quarter on quarter changes may reflect the number of pay days per quarter

Table 5a Copra production, average producer price and income to producers: 1951-2011

	Total Production (Short Tons) ¹	Average Producer Price Per S.Ton	Total Producer Income (\$,000)
1951	4,980	84	418
1961	6,060	126	764
1971	5,344	154	823
1981	5,760	171	985
1991	4,213	155	653
2001	5,256	187	949
2002	2,653	180	478
2003	4,283	240	1,027
2004	4,868	240	1,186
2005	4,908	240	1,178
2006	4,646	240	1,115
2007	6,053	299	1,810
2008	7,182	439	3,153
2009	6,567	440	2,889
2010	5,405	379	2,048
2011	4,036	460	1,857

1 Short Ton=0.984, Metric Ton=907.2 Kgs.

Source: Tobolar Processing Plant and EPPSO

Table 5b Tuna loining plant achievements, Majuro: 2008 to 2011

Calendar Year	Employment			Employment Cost	Local Purchases	Fish processed (M. Tonne)	Exports (M. Tonne)	Export Value (\$ million)	Animal feed produced	
	Daily average	Total persons	Total Person days						(M. Tonne)	(\$ million)
2008 ¹	187	520	19,124	1,219,098	568,901	425	173	0.525	28	
2009	420	1,798	48,294	1,997,636	819,399	2,990	1,231	1.506	241	0.206
2010	473	3,072	102,514	2,173,480	1,486,829	3,919	1,380	4.983	418	0.314
2011	251	7,067	60,235	1,933,638	1,334,383	2,817	2,098	8.472	300	0.225

1) Plant reopened by Pan Pacific Foods during 2008.

Source: Pan Pacific Foods Tuna Loining Plant, Majuro

Table 5c Tuna loining plant achievements, Majuro: FY1999 to FY2003

Fiscal Year	Number of employees					Fish processed (Short Tons)		Export Value (\$ million)	Animal feed produced	
	Male	Female	Total						(S. Tons)	(\$ million)
FY1999	20	80	100			300		0.060	50	0.015
FY2000	60	240	300			10,000		2.500	1,600	0.480
FY2001	80	320	400			9,700		2.450	1,400	0.420
FY2002	100	400	500			10,200		2.550	1,750	0.525
FY2003	110	420	530			12,400		3.350	1,300	0.400
FY2004 ¹	n.a.	n.a.	n.a.			n.a.		n.a.	n.a.	n.a.

1) Loining plant operated by PM&O was closed down towards the end of year 2004.

Source: PM&O Tuna Loining Plant, Majuro

Table 5d Total fish catch in RMI EEZ, by method, and fishing license fees recieved: 1998-2011

	Method of catch (<i>metric tons</i>)				Fishing license Fees (US \$)	of which Vessel Day Scheme
	Long Line	Purse-Seine	Pole and Line	Total		
1998	2,147	65,551	18,392	86,090	3,843,000	
1999	4,829	23,743	3,944	32,515	4,789,400	
2000	2,110	20,403	8,208	30,721	2,750,700	
2001	4,176	36,324	16,243	56,743	898,400	
2002	2,090	28,915	7,316	38,321	1,086,018	
2003	3,100	3,381	94	6,575	1,178,802	
2004	2,232	16,425	1,171	19,828	855,340	
2005	4,526	19,637	655	24,818	1,354,000	
2006	4,768	14,618	987	20,373	1,614,222	
2007	3,836	9,580	4,400	17,816	751,799	
2008	4,473	16,177	2,467	23,117	1,730,986	
2009	4,930	15,614	419	20,963	1,382,000	
2010	6,183	18,248	4,719	29,150	1,029,152	
2011 ¹	4,812	28,598	293	33,703	2,473,445	1,064,500

1) 2011 data are provisional.

Table 5e Total fish catch by Marshall Islands and domestically based vessels: 2001-2011

	Method of catch (<i>metric tons</i>) ¹	
	Domestic based Long Line	Marshall Islands Purse-Seine
2001	n.a.	35,774
2002	n.a.	38,952
2003	n.a.	37,875
2004	2,016	46,672
2005	3,175	56,164
2006	4,543	42,689
2007	3,683	59,485
2008	4,473	32,878
2009	4,930	43,439
2010	5,542	56,834
2011 ²	4,343	90,182

1) Includes fish caught outside RMI EEZ

2) 2010 data are provisional.

Source: Marshall Islands Marine Resources Authority

Table 5f Visitors to Majuro, by year and purpose of visit: 2004-2011

Purpose	2004	2005	2006 ¹	2007	2008	2009	2010	2011
Transit/Stop Over	1,779	1,590	965	1,415	1,325	773	172	313
Business	2,999	3,061	2,033	2,218	2,147	2,119	2,257	2,031
Holiday/Vacation	2,683	2,727	1,255	2,060	1,385	1,430	934	1,123
Visiting Friends/Relatives	810	931	661	718	587	511	562	498
Other/Not Stated	736	864	866	548	578	539	638	594
Total	9,007	9,173	5,780	6,959	6,022	5,372	4,563	4,559
Memo: Total excluding Transit	7,228	7,583	4,815	5,544	4,697	4,599	4,391	4,246

** Does not include those who arrived at Kwajalein airport

Table 5g Length of stay, visitors to Majuro, by year and purpose of visit: 2004-2011

Purpose	2004	2005	2006 ¹	2007	2008	2009	2010	2011
Transit/Stop Over	0.7	0.9	2.4	1.1	1.1	1.2	6.9	2.1
Business	4.8	6.4	6.3	5.4	4.8	5.3	6.0	8.4
Holiday/Vacation	3.7	5.6	6.6	4.9	4.0	4.3	6.8	6.9
Visiting Friends/Relatives	9.1	10.7	11.5	7.1	6.2	8.2	11.8	10.3
Other	10.3	8.8	9.5	6.8	5.5	10.2	13.3	11.9
Not Stated	1.0	1.0	1.5	0.1	2.0	1.1	0.8	1.3
Total	4.2	5.5	6.3	4.6	4.0	5.2	7.4	7.6

Prior to 2004 only visitors travelling by air were included

Table 5h Visitors to Majuro by usual residence: 2004 to 2011

Usual residence	2004	2005	2006 ¹	2007	2008	2009	2010	2011
USA/Canada & other America	2,099	2,554	1,831	1,690	1,480	1,547	1,332	1,615
Australia/ New Zealand	277	578	293	496	275	271	274	313
Other Pacific Island countries	1,669	2,024	1,236	1,024	965	665	1,279	1,061
European Countries	160	404	180	275	177	153	144	137
Japan	984	1,565	907	1,600	1,427	1,349	557	435
Taiwan	321	476	228	311	375	255	404	378
People's China	87	142	58	157	61	89	79	83
Philippines	192	532	204	255	236	196	216	194
Other Asian Countries	936	731	565	320	324	207	85	70
Others & Not Stated	2,282	167	278	831	702	640	153	273
Total	9,007	9,173	5,780	6,959	6,022	5,372	4,523	4,559

1) In 2006 some visitors arriving by sea were not included

Source: Marshall Islands Visitors Authority (MIVA), EPPSO

Table 6a Assets and liabilities of Deposit Money Banks, FY2004-FY2011

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
Assets ¹	94.3	95.6	98.3	109.3	113.9	122.0	133.6	132.0
Foreign assets	51.0	53.6	57.6	60.7	57.1	63.6	71.8	71.9
Claims on central and local governments	1.3	0.5	0.3	0.5	2.9	1.7	3.7	5.2
Claims on public enterprises				1.4	~	~	~	~
Claims on private sector	43.4	43.6	43.2	49.9	58.2	62.0	63.3	60.2
Consumer	38.5	38.2	35.2	38.5	43.9	46.1	48.6	49.0
Commercial	4.9	5.4	8.0	11.4	14.3	15.9	14.7	11.2
Unclassified assets	-1.4	-2.1	-2.7	-3.2	-4.3	-5.3	-5.2	-5.3
Liabilities ¹	94.3	95.6	98.3	108.8	113.9	122.0	133.6	132.0
Deposits	74.9	74.3	75.5	85.5	89.0	93.3	102.1	98.2
Demand deposits	27.0	26.1	25.7	25.6	24.7	24.2	23.5	28.4
Time deposits	20.0	17.7	16.2	19.0	20.6	19.0	22.2	23.6
Savings deposits	18.1	22.7	26.6	33.3	35.7	41.3	47.9	39.4
Central government deposits ²	9.8	7.8	7.0	7.7	8.0	8.8	8.5	6.8
Foreign liabilities	4.1	3.8	3.7	2.2	1.6	2.4	2.8	2.9
Capital accounts	14.8	17.0	18.6	20.4	22.5	25.6	27.4	29.1
Unclassified liabilities	0.5	0.5	0.6	0.7	0.8	0.7	1.3	1.8
<i>Memorandum items:</i>								
Loan/deposit ratio (in percent)	59.7	59.3	57.6	60.5	68.7	68.3	65.6	66.6
Deposits (12-month percent change)	3.6	-0.8	1.6	13.3	4.1	4.8	4.8	21.3
Loans (12-month percent change)	7.0	-1.4	-1.3	17.9	18.0	4.3	4.3	10.4
Consumer loans (in percent of total loans)	86.2	86.6	81.0	75.0	84.7	72.4	76.8	75.0
Commercial loans (in percent of total loans)	10.9	12.3	18.4	22.3	27.6	25.0	23.2	10.2

1) Calendar-year basis 4 quarter average to 2000. Fiscal-year basis 5 quarter average from FY2001.

2) Includes deposits of Social Security administration and other trust funds

Source: Banking Commission and IMF

Table 6b Income and expense of Deposit Money Banks, 2004-2011

(US\$ '000)	2004	2005	2006	2007	2008	2009	2010	2011
Interest Income:								
Interest and fees on loans	7,552	7,156	7,231	8,514	9,132	8,852	8,919	8,400
Deposit with banks	510	1,429	2,410	2,521	833	111	120	127
Other interest income	59	46	122	158	115	52	35	25
Total interest income	8,121	8,631	9,763	11,193	10,080	9,015	9,074	8,552
Interest Expense:								
Deposits	1,241	1,136	1,370	1,669	1,447	1,428	1,553	1,340
Other interest expense	~	~	~	~	~	~	~	10
Total interest expense	1,241	1,136	1,370	1,669	1,447	1,428	1,553	1,350
Net interest income	6,880	7,495	8,393	9,524	8,633	7,587	7,521	7,202
Provision for loans losses	988	648	448	422	260	267	302	12
Net interest income after loan loss provisions	5,892	6,847	7,945	9,102	8,373	7,320	7,219	7,190
Noninterest Income:								
Service charges and fees	640	631	661	613	783	730	704	838
Other noninterest income	767	645	724	911	824	966	1,071	926
Total noninterest income	1,407	1,276	1,385	1,524	1,607	1,696	1,775	1,764
Noninterest Expense:								
Salaries and employee benefits	1,888	2,240	2,449	2,625	2,665	2,733	2,895	2,913
Occupancy	261	281	306	333	351	350	355	421
Furniture and equipment	180	144	93	109	87	96	126	124
Other operating expense	1,917	1,751	1,818	1,978	2,154	2,215	2,420	2,229
Total noninterest expense	4,246	4,416	4,666	5,045	5,257	5,394	5,796	5,687
Net Income (Loss)	3,053	3,707	4,664	5,581	4,723	3,622	3,198	3,267

Source: Banking Commission and EPPSO

Table 6c Interest rates of Deposit Money Banks, 2004-2011

(Percent ¹)	2004	2005	2006	2007	2008	2009	2010	2011
Deposit rates								
Savings accounts ²	1.1	1.2	1.7	1.7	1.1	1.1	0.5	0.5
Time deposits ³								
Three months	1.3	2.2	2.5	2.8	1.8	2.5	2.0	2.0
Six months	1.6	2.9	3.2	3.1	2.4	3.0	2.1	2.1
One year or more	2.1	3.5	4.0	4.1	3.6	6.0	3.5	3.5
Loan rates ⁴								
Consumer loans	17.4	18.5	18.5	18.5	18.5	13.9	14.0	14.0
Commercial loans	9.7	11.0	11.0	9.5	9.4	8.9	8.9	8.9

1 year average

2 average of rates offered by deposit money banks.

3 average of minimum rates offered by deposit money banks.

4 average of maximum rates charged by deposit money banks.

Source: Banking Commission

Table 7a Majuro Consumer Price Index (CPI) by major groups, 1982-2001

Base 1982=100					
	All Groups	Food	Household & Personal	Apparel	Durables & Fuel
Weights	100.0	57.7	14.8	12.0	15.6
FY1983	102.3	104.2	99.7	98.1	100.9
FY1984	107.3	108.5	104.7	101.8	109.2
FY1985	108.1	105.0	110.1	108.4	117.5
FY1986	110.2	108.2	109.2	109.5	119.2
FY1987	112.8	104.7	119.7	129.1	119.0
FY1988	113.7	108.0	128.9	127.7	110.0
FY1989	116.5	113.5	125.8	124.0	112.7
FY1990	117.8	117.7	130.2	114.5	110.8
FY1991	121.6	121.6	129.8	125.0	111.3
FY1992	131.3	129.3	152.2	128.5	121.0
FY1993	141.2	135.6	162.9	151.4	133.9
FY1994	148.1	137.2	183.3	157.3	148.0
FY1995	158.2	139.1	212.1	175.0	165.1
FY1996	174.8	155.6	244.4	189.4	173.7
FY1997	185.0	167.2	254.6	195.0	177.9
FY1998	191.9	173.1	270.5	200.2	181.0
FY1999	194.8	175.7	273.7	206.1	182.2
FY2000	196.6	174.3	279.6	219.2	183.5
FY2001	199.7	175.3	288.5	232.1	180.9
Percent change year-on-year					
FY1984	4.8%	4.1%	5.1%	3.8%	8.1%
FY1985	0.8%	-3.3%	5.1%	6.5%	7.7%
FY1986	2.0%	3.1%	-0.8%	1.0%	1.4%
FY1987	2.3%	-3.2%	9.6%	17.9%	-0.2%
FY1988	0.8%	3.1%	7.6%	-1.1%	-7.6%
FY1989	2.5%	5.1%	-2.3%	-2.9%	2.5%
FY1990	1.2%	3.7%	3.5%	-7.6%	-1.7%
FY1991	3.3%	3.3%	-0.4%	9.2%	0.5%
FY1992	7.9%	6.3%	17.3%	2.8%	8.7%
FY1993	7.6%	4.9%	7.0%	17.8%	10.7%
FY1994	4.9%	1.2%	12.5%	3.9%	10.5%
FY1995	6.8%	1.4%	15.7%	11.3%	11.6%
FY1996	10.5%	11.8%	15.2%	8.3%	5.2%
FY1997	5.8%	7.5%	4.2%	2.9%	2.5%
FY1998	3.8%	3.5%	6.2%	2.7%	1.8%
FY1999	1.5%	1.5%	1.2%	2.9%	0.7%
FY2000	0.9%	-0.8%	2.1%	6.4%	0.7%
FY2001	1.6%	0.6%	3.2%	5.9%	-1.4%

Source: EPPSO

Table 7b Majuro Consumer Price Index (CPI) by major groups, 2007-2011

Base 2003 1st qtr=100	All	Food	Alcoholic Beverages	Housing, Utilities, Appliances	Apparel	Transport	Medical Care	Recreation	Education and Comm.	Other Goods and Services
Weights	100.0	35.9	1.7	17.1	4.3	13.7	2.2	2.3	6.6	16.2
2008 q1	122.0	113.3	137.0	148.4	113.1	153.0	100.0	83.7	115.9	98.7
2008 q2	134.5	126.0	138.3	192.3	104.0	159.4	100.0	83.7	115.9	98.6
2008 q3	150.6	143.0	134.5	230.3	108.1	196.9	100.0	85.6	117.1	87.2
2008 q4	138.3	138.8	143.8	197.0	108.4	158.2	100.0	83.0	117.1	87.7
2009 q1	129.6	137.3	143.8	157.5	105.7	148.0	100.0	83.0	117.1	88.4
2009 q2	130.2	135.4	142.7	157.1	102.0	156.9	100.2	84.0	117.1	90.0
2009 q3	130.1	133.7	142.7	158.0	103.8	158.5	100.2	85.3	117.1	90.1
2009 q4	130.3	134.4	143.2	158.8	104.7	156.5	100.2	85.3	117.1	90.1
2010 q1	133.2	131.8	143.2	180.3	104.7	158.4	100.2	85.3	117.1	90.1
2010 q2	137.3	137.7	143.2	192.5	100.7	158.8	100.2	85.3	117.1	90.1
2010 q3	136.7	133.2	144.9	194.0	103.0	155.5	100.2	85.3	117.1	91.1
2010 q4	137.1	137.9	145.7	204.0	103.6	141.0	100.2	85.3	117.1	90.0
2011 q1	137.9	138.1	145.7	204.0	107.0	144.2	100.2	85.3	117.1	90.8
2011 q2	144.8	141.9	145.1	234.4	100.8	151.2	100.2	85.3	117.1	88.9
2011 q3	146.9	145.5	145.7	232.0	94.6	157.5	100.2	85.3	117.1	92.5
2011 q4	145.8	144.5	145.7	231.5	93.8	153.0	100.2	85.3	117.1	92.5
2012 q1	145.5	142.8	146.3	231.2	98.5	153.0	100.2	85.3	117.1	93.8
FY2003	100.5	101.8	101.3	99.5	100.6	98.6	100.0	100.1	100.0	100.5
FY2004	102.5	106.1	102.1	99.5	103.9	99.3	100.0	99.1	102.8	101.0
FY2005	106.1	106.4	122.6	104.2	102.9	110.8	100.0	94.1	111.8	102.9
FY2006	111.7	108.9	132.3	122.1	105.9	124.3	100.0	88.8	115.9	98.8
FY2007	114.6	110.5	133.6	131.9	104.0	133.8	100.0	85.4	115.9	96.3
FY2008	131.4	123.7	136.5	178.6	107.6	162.7	100.0	84.2	116.2	95.3
FY2009	132.1	136.3	143.2	167.4	105.0	155.4	100.1	83.8	117.1	89.0
FY2010	134.4	134.3	143.6	181.4	103.3	157.3	100.2	85.3	117.1	90.3
FY2011	141.7	140.8	145.5	218.6	101.5	148.5	100.2	85.3	117.1	90.6
Percent change year-on-year										
2008 q1	7.7%	2.4%	2.9%	16.0%	6.9%	21.1%	0.0%	-2.1%	0.0%	1.8%
2008 q2	16.8%	12.5%	2.9%	48.0%	1.1%	15.1%	0.0%	-2.1%	0.0%	1.9%
2008 q3	29.4%	30.9%	-1.3%	61.8%	4.9%	42.1%	0.0%	0.0%	1.1%	-7.9%
2008 q4	16.6%	23.2%	5.5%	37.3%	2.9%	11.8%	0.0%	-0.9%	1.1%	-9.3%
2009 q1	6.3%	21.2%	5.0%	6.1%	-6.5%	-3.3%	0.0%	-0.9%	1.1%	-10.4%
2009 q2	-3.2%	7.4%	3.2%	-18.3%	-1.9%	-1.6%	0.2%	0.4%	1.1%	-8.6%
2009 q3	-13.6%	-6.5%	6.1%	-31.4%	-4.0%	-19.5%	0.2%	-0.4%	0.0%	3.2%
2009 q4	-5.8%	-3.2%	-0.4%	-19.4%	-3.4%	-1.1%	0.2%	2.7%	0.0%	2.7%
2010 q1	2.8%	-4.0%	-0.4%	14.5%	-0.9%	7.1%	0.2%	2.8%	0.0%	1.8%
2010 q2	5.5%	1.7%	0.4%	22.5%	-1.3%	1.2%	0.0%	1.5%	0.0%	0.0%
2010 q3	5.1%	-0.3%	1.6%	22.8%	-0.7%	-1.9%	0.0%	0.0%	0.0%	1.1%
2010 q4	5.2%	2.6%	1.8%	28.4%	-1.1%	-10.0%	0.0%	0.0%	0.0%	0.0%
2011 q1	3.5%	4.8%	1.8%	13.2%	2.1%	-9.0%	0.0%	0.1%	0.0%	0.9%
2011 q2	5.4%	3.1%	1.3%	21.7%	0.1%	-4.8%	0.0%	0.0%	0.0%	-1.2%
2011 q3	7.4%	9.2%	0.5%	19.6%	-8.2%	1.3%	0.0%	0.0%	0.0%	1.6%
2011 q4	6.4%	4.8%	0.0%	13.5%	-9.4%	8.6%	0.0%	0.0%	0.0%	2.8%
2012 q1	5.5%	3.4%	0.4%	13.3%	-7.9%	6.1%	0.0%	0.0%	0.0%	3.2%
FY2004	2.0%	4.2%	0.8%	-0.1%	3.3%	0.7%	0.0%	-1.0%	2.8%	0.4%
FY2005	3.5%	0.3%	20.1%	4.7%	-1.0%	11.6%	0.0%	-5.0%	8.8%	2.0%
FY2006	5.3%	2.3%	7.9%	17.2%	2.9%	12.3%	0.0%	-5.6%	3.7%	-4.0%
FY2007	2.6%	1.6%	0.9%	8.1%	-1.8%	7.6%	0.0%	-3.8%	0.0%	-2.5%
FY2008	14.7%	11.9%	2.2%	35.4%	3.5%	21.6%	0.0%	-1.4%	0.3%	-1.1%
FY2009	0.5%	10.1%	4.9%	-6.3%	-2.5%	-4.5%	0.1%	-0.5%	0.8%	-6.6%
FY2010	1.8%	-1.5%	0.3%	8.4%	-1.6%	1.2%	0.1%	1.7%	0.0%	1.4%
FY2011	5.4%	4.9%	1.3%	20.5%	-1.8%	-5.6%	0.0%	0.0%	0.0%	0.3%

Source: EPPSO

Table 7c Ebeye Consumer Price Index (CPI) by major groups, 2005-2010

Base 2006 4th quarter=100											
	All	Food	Alcoholic Beverages	Housing, Utilities and Major Appliance	Apparel	Transport	Medical Care	Recreation	Education and Comm.	Other Goods and Service	Other (old CPI)
Weights (new)	100.0	46.7	1.5	15.9	6.1	12.3	0.9	2.2	4.4	10.1	19.0
Old Ebeye CPI ⁽¹⁾											
2005 q1	92.2	91.9	n.a.	70.1	115.6	80.0	n.a.	n.a.	n.a.	n.a.	111.5
2005 q2	95.4	94.4	n.a.	77.2	115.6	88.0	n.a.	n.a.	n.a.	n.a.	111.5
2005 q3	96.1	90.5	n.a.	84.5	115.6	93.7	n.a.	n.a.	n.a.	n.a.	114.9
2005 q4	96.7	91.6	n.a.	86.7	121.4	93.9	n.a.	n.a.	n.a.	n.a.	111.6
2006 q1	95.6	92.4	n.a.	84.8	110.8	89.4	n.a.	n.a.	n.a.	n.a.	111.4
2006 q2	98.3	96.7	n.a.	97.7	110.8	97.6	n.a.	n.a.	n.a.	n.a.	99.0
2006 q3	99.9	98.0	n.a.	100.9	100.7	106.1	n.a.	n.a.	n.a.	n.a.	99.0
New Ebeye CPI											
2008 q1	111.5	111.8	101.5	103.4	101.2	135.4	100.0	107.9	100.0	108.2	
2008 q2	118.9	116.6	102.8	120.6	115.3	145.5	100.0	107.9	100.0	111.4	
2008 q3	128.5	126.1	94.6	143.5	129.9	149.7	100.0	108.0	100.0	113.5	
2008 q4	119.9	125.8	97.5	118.1	118.2	119.9	100.0	108.0	100.0	112.5	
2009 q1	114.3	125.6	97.5	91.4	114.5	109.0	100.0	108.0	100.0	115.1	
2009 q2	116.5	126.7	98.9	92.2	114.5	119.4	100.0	107.8	100.0	118.2	
2009 q3	118.5	129.6	100.2	93.0	114.5	121.7	100.0	107.8	100.0	120.3	
2009 q4	121.0	135.6	100.4	93.4	114.5	123.0	100.0	107.8	100.0	115.1	
2010 q1	126.0	139.7	100.4	109.5	122.3	124.8	100.0	107.8	100.0	113.3	
2010 q2	127.7	140.0	100.4	117.6	122.7	126.4	100.0	107.8	100.0	114.2	
2010 q3	127.0	139.2	123.3	117.6	132.5	126.4	100.0	107.8	84.1	108.9	
FY2006	97.6	94.7	n.a.	92.5	110.9	96.8	n.a.	n.a.	n.a.	n.a.	
FY2007	101.7	102.2	101.1	99.9	100.2	104.4	100.0	100.0	100.0	101.3	
FY2008	116.5	115.7	100.1	117.7	111.9	137.7	100.0	105.9	100.0	108.6	
FY2009	117.3	126.9	98.5	98.7	115.4	117.5	100.0	107.9	100.0	116.5	
FY2010	125.4	138.6	106.1	109.5	123.0	125.2	100.0	107.8	96.0	112.9	
Percent change year-on-year											
2008 q1	11.1%	11.7%	0.0%	3.4%	-0.6%	32.9%	0.0%	7.9%	0.0%	7.6%	
2008 q2	16.4%	14.0%	1.3%	20.6%	13.3%	38.5%	0.0%	7.9%	0.0%	10.2%	
2008 q3	23.2%	18.7%	-6.8%	44.2%	33.8%	35.5%	0.0%	8.0%	0.0%	9.6%	
2008 q4	12.0%	16.1%	-3.9%	14.6%	16.9%	-0.1%	0.0%	8.0%	0.0%	10.9%	
2009 q1	2.5%	12.3%	-3.9%	-11.6%	13.2%	-19.5%	0.0%	0.2%	0.0%	6.4%	
2009 q2	-2.0%	8.7%	-3.8%	-23.6%	-0.7%	-17.9%	0.0%	-0.1%	0.0%	6.1%	
2009 q3	-7.8%	2.8%	5.9%	-35.2%	-11.9%	-18.7%	0.0%	-0.2%	0.0%	6.0%	
2009 q4	0.9%	7.8%	3.0%	-20.9%	-3.2%	2.6%	0.0%	-0.2%	0.0%	2.3%	
2010 q1	10.3%	11.3%	3.0%	19.8%	6.8%	14.5%	0.0%	-0.2%	0.0%	-1.5%	
2010 q2	9.6%	10.5%	1.6%	27.5%	7.1%	5.8%	0.0%	0.0%	0.0%	-3.4%	
2010 q3	7.2%	7.3%	23.1%	26.4%	15.7%	3.9%	0.0%	0.0%	-15.9%	-9.5%	
FY2007	4.2%	7.9%	n.a.	8.0%	-9.7%	7.9%	n.a.	n.a.	n.a.	n.a.	
FY2008	14.5%	13.3%	-1.0%	17.8%	11.7%	31.9%	0.0%	5.9%	0.0%	7.2%	
FY2009	0.7%	9.7%	-1.6%	-16.1%	3.2%	-14.6%	0.0%	1.9%	0.0%	7.3%	
FY2010	6.9%	9.2%	7.7%	11.0%	6.5%	6.5%	0.0%	-0.1%	-4.0%	-3.1%	

Source: EPPSO

(1) Data prior to 2006 q4, are old Ebeye CPI series, using the new CPI weights

Table 8a Marshall Islands: Balance of Payments (summary), FY2004-FY2011

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
Current account balance	-6.9	-2.0	-5.1	-6.3	-2.7	-25.6	-45.9	-10.6
<i>Goods and services balance</i>	<i>-90.2</i>	<i>-101.1</i>	<i>-101.1</i>	<i>-112.4</i>	<i>-108.9</i>	<i>-127.1</i>	<i>-142.4</i>	<i>-110.5</i>
<i>Goods balance</i>	<i>-53.2</i>	<i>-61.7</i>	<i>-64.1</i>	<i>-69.6</i>	<i>-69.8</i>	<i>-73.5</i>	<i>-100.8</i>	<i>-68.6</i>
Exports of goods	18.8	23.5	17.9	18.3	20.2	20.8	32.3	50.1
Fish 1/	0.4	0.4	0.4	0.7	0.8	2.8	8.8	19.0
Other	18.4	23.1	17.5	17.6	19.4	17.9	23.5	31.1
Imports of goods f.o.b.	72.0	85.1	82.0	87.9	90.0	94.3	133.1	118.7
<i>Services balance</i>	<i>-37.0</i>	<i>-39.4</i>	<i>-37.1</i>	<i>-42.8</i>	<i>-39.2</i>	<i>-53.6</i>	<i>-41.5</i>	<i>-41.9</i>
Exports of services	10.8	10.2	10.2	10.0	10.2	10.6	12.0	15.2
Fish processing	3.7	2.0	2.3	2.3	3.0	3.3	3.7	4.2
Travel	3.0	3.1	3.1	2.9	2.7	2.9	3.5	4.5
Other	4.1	5.1	4.8	4.7	4.5	4.5	4.8	6.5
Imports of services	47.8	49.7	47.3	52.8	49.4	64.2	53.5	57.1
Transport	22.5	25.5	26.0	27.2	28.0	26.0	26.9	28.6
Freight and postal services	12.2	14.4	13.8	14.4	15.1	13.7	15.9	17.5
Passenger services	10.3	11.1	12.2	12.9	12.9	12.2	10.9	11.1
Construction services	~	~	~	~	~	12.9	1.8	~
Other	25.3	24.1	21.3	25.6	21.4	25.3	24.8	28.5
<i>Primary income balance</i>	<i>37.5</i>	<i>41.5</i>	<i>41.6</i>	<i>44.0</i>	<i>44.0</i>	<i>41.4</i>	<i>35.6</i>	<i>39.1</i>
Primary income, inflows	47.2	52.1	56.0	57.7	57.0	53.7	52.3	56.5
Compensation of employees	20.6	21.2	23.3	22.3	19.9	20.1	19.1	18.9
Ship registration fees	1.0	1.0	1.0	1.8	2.0	3.3	3.0	3.8
Fishing licence fees	0.9	1.4	1.6	0.8	1.7	1.4	1.3	2.5
Dividends and interest	9.0	12.4	13.7	16.2	16.2	10.9	10.8	13.3
Other	15.7	16.0	16.4	16.7	17.1	18.1	18.1	18.0
Primary income, outflows	9.8	10.5	14.4	13.7	12.9	12.4	16.7	17.3
<i>Secondary income balance</i>	<i>45.8</i>	<i>57.6</i>	<i>54.4</i>	<i>62.1</i>	<i>62.2</i>	<i>60.2</i>	<i>60.8</i>	<i>60.8</i>
Secondary income, inflows	49.2	61.2	58.1	66.0	66.3	64.6	66.2	66.8
Government grants	41.4	52.6	49.6	53.8	57.2	54.4	56.2	56.1
Compact current grants	18.1	22.9	26.0	28.0	30.3	34.3	32.3	32.2
Other budget and off-budget grants	23.3	29.8	23.6	25.8	26.9	20.1	23.9	23.9
College of Marshall Islands	3.2	3.3	2.9	3.3	3.2	3.9	4.4	4.6
Other 3/	4.7	5.2	5.7	9.0	5.9	6.3	5.6	6.1
Secondary income, outflows 3/	3.4	3.6	3.7	3.9	4.1	4.4	5.3	6.0
Capital account balance	9.6	22.7	35.6	34.7	30.1	38.7	32.2	30.2
Capital inflows	9.6	22.7	35.6	34.7	30.1	38.7	32.2	30.2
National Gov't, Compact capital grants	2.5	4.7	9.5	16.6	11.3	13.2	13.3	12.2
Other capital grants to government	7.2	18.0	26.1	18.1	18.8	25.5	18.9	18.0
Net lending/Borrowing (Curr + Cap)	2.7	20.7	30.5	28.4	27.4	13.2	-13.7	19.7
Financial account balance	19.7	-13.4	11.3	-11.0	11.8	16.4	21.6	8.9
<i>Direct investment</i>	<i>1.1</i>	<i>3.3</i>	<i>-1.1</i>	<i>7.0</i>	<i>5.7</i>	<i>14.6</i>	<i>37.2</i>	<i>4.6</i>
<i>Portfolio investment (increase in assets: -)</i>	<i>20.9</i>	<i>-11.6</i>	<i>6.2</i>	<i>-13.5</i>	<i>7.2</i>	<i>-3.0</i>	<i>-3.5</i>	<i>-0.6</i>
Assets	20.3	-11.3	6.3	-12.0	7.8	-3.8	-3.9	-0.7
National Gov't, Compact Trust Fund	-32.0	-15.6	-10.5	-11.4	-10.5	-14.9	-13.5	-15.3
Other public sector investments 2/	52.3	4.3	16.8	-0.5	18.2	11.2	9.7	14.6
Liabilities (mainly MTN)	0.6	-0.3	-0.1	-1.5	-0.6	0.8	0.4	0.1
<i>Other investment (increase in assets: -)</i>	<i>-2.3</i>	<i>-5.2</i>	<i>6.1</i>	<i>-4.6</i>	<i>-1.1</i>	<i>4.7</i>	<i>-12.2</i>	<i>4.9</i>
Assets (bank deposits)	-2.7	-2.6	-4.0	-3.2	3.6	-6.5	-8.2	-0.1
Liabilities (public sector loans)	0.3	-2.5	10.1	-1.4	-4.7	11.2	-4.0	5.0
Errors and omissions	22.5	7.3	41.7	17.4	39.2	29.5	7.9	28.6
MEMO ITEM								
"Exports", non-resident fishing vessels 1/	43.0	54.3	45.2	79.3	63.2	61.8	74.1	86.3
1/ Pelagic fishing vessels operated economically from abroad are treated as non-resident; thus, their sales are not included in exports in the main dataset.								
2/ Coverage of nuclear-related trust funds is incomplete.								
3/ Mainly households								

Table 8b Marshall Islands: Balance of Payments (detail), FY2004-FY2011

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
Current account balance	-6.9	-2.0	-5.1	-6.3	-2.7	-25.6	-45.9	-10.6
<i>Goods and services balance</i>	<i>-90.2</i>	<i>-101.1</i>	<i>-101.1</i>	<i>-112.4</i>	<i>-108.9</i>	<i>-127.1</i>	<i>-142.4</i>	<i>-110.5</i>
<i>Goods balance</i>	<i>-53.2</i>	<i>-61.7</i>	<i>-64.1</i>	<i>-69.6</i>	<i>-69.8</i>	<i>-73.5</i>	<i>-100.8</i>	<i>-68.6</i>
Exports of goods	18.8	23.5	17.9	18.3	20.2	20.8	32.3	50.1
Re-exports	17.5	20.4	17.0	15.5	15.1	15.9	21.1	27.5
Copra/ coconut oil	0.9	2.6	0.4	2.2	4.4	2.0	2.4	3.6
Fish	0.4	0.4	0.4	0.7	0.8	2.8	8.8	19.0
Imports of goods f.o.b.	72.0	85.1	82.0	87.9	90.0	94.3	133.1	118.7
<i>Services balance</i>	<i>-37.0</i>	<i>-39.4</i>	<i>-37.1</i>	<i>-42.8</i>	<i>-39.2</i>	<i>-53.6</i>	<i>-41.5</i>	<i>-41.9</i>
Exports of services	10.8	10.2	10.2	10.0	10.2	10.6	12.0	15.2
Fish processing	3.7	2.0	2.3	2.3	3.0	3.3	3.7	4.2
Transport	2.2	3.2	2.8	2.6	2.3	2.3	2.6	3.4
Government services	1.0	1.1	1.1	1.2	1.3	1.4	1.4	1.4
Travel	3.0	3.1	3.1	2.9	2.7	2.9	3.5	4.5
Telecommunication	0.9	0.8	0.9	0.9	0.9	0.8	0.8	1.7
Imports of services	47.8	49.7	47.3	52.8	49.4	64.2	53.5	57.1
Transport	22.5	25.5	26.0	27.2	28.0	26.0	26.9	28.6
Freight and postal services	12.2	14.4	13.8	14.4	15.1	13.7	15.9	17.5
Passenger services	10.3	11.1	12.2	12.9	12.9	12.2	10.9	11.1
Construction services	~	~	~	~	~	12.9	1.8	~
Business services	9.8	7.8	8.3	12.2	7.6	9.2	11.2	13.7
Medical referral programme	1.9	2.1	2.2	2.6	2.7	2.9	2.0	2.7
Other travel	11.7	12.3	8.7	8.8	9.0	9.5	9.2	10.0
Repair of aircraft	~	~	~	~	~	1.4	~	~
Technical assistance	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6
Other	1.4	1.5	1.5	1.4	1.5	1.8	1.9	1.6
<i>Primary income balance</i>	<i>37.5</i>	<i>41.5</i>	<i>41.6</i>	<i>44.0</i>	<i>44.0</i>	<i>41.4</i>	<i>35.6</i>	<i>39.1</i>
Primary income, inflows	47.2	52.1	56.0	57.7	57.0	53.7	52.3	56.5
Compensation of employees	20.6	21.2	23.3	22.3	19.9	20.1	19.1	18.9
of which: Kwajalein	20.4	21.0	23.1	21.9	19.5	19.7	18.6	18.3
Rent receipts for use of Kwajalein land	15.0	15.2	15.4	15.9	16.3	17.2	16.8	16.9
Ship registration fees	1.0	1.0	1.0	1.8	2.0	3.3	3.0	3.8
Fishing licence fees	0.9	1.4	1.6	0.8	1.7	1.4	1.3	2.5
Taxes on foreign-owned businesses	0.7	0.8	0.9	0.8	0.9	1.0	1.3	1.2
Dividends and interest	9.0	12.4	13.7	16.2	16.2	10.9	10.8	13.3
Government and social security	1.1	1.3	1.4	1.9	2.1	1.1	1.5	1.7
Trust Funds	7.4	9.8	9.9	11.0	12.1	8.3	7.5	8.5
Direct investment	~	~	~	0.8	1.1	1.4	1.6	2.9
Commercial banks	0.5	1.4	2.4	2.5	0.8	0.1	0.1	0.1
Primary income, outflows	9.8	10.5	14.4	13.7	12.9	12.4	16.7	17.3
Non-resident Kwajalein land owners	2.0	2.0	2.0	2.1	2.1	2.3	2.2	2.2
Dividends related to direct investment	5.1	5.9	8.9	7.7	7.2	6.5	10.3	11.4
Interest on loans	2.5	2.5	3.3	3.7	3.4	3.4	3.7	2.9
Interest on bonds	~	~	~	~	~	~	~	~
Compensation of employees	0.2	0.2	0.2	0.2	0.2	0.3	0.5	0.9

continued...

Table 8b Marshall Islands: Balance of Payments, detail, continued

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
<i>Secondary income balance</i>	45.8	57.6	54.4	62.1	62.2	60.2	60.8	60.8
Secondary income, inflows	49.2	61.2	58.1	66.0	66.3	64.6	66.2	66.8
Government grants	41.4	52.8	49.9	53.9	57.2	54.4	56.2	56.1
Compact current grants	18.1	22.9	26.0	28.0	30.3	34.3	32.3	32.2
Other budget and off-budget grants	23.3	29.9	23.8	26.0	26.9	20.1	23.9	23.9
Income tax from Kwajalein US workers	2.3	2.4	2.6	2.5	2.6	2.7	2.2	2.6
College of Marshall Islands	3.2	3.3	2.9	3.3	3.2	3.9	4.4	4.6
Transfers to NPISH	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	2.2	2.5	2.7	2.8	3.2	3.5	3.3	3.4
Non-life insurance, claims	~	~	~	3.4	~	~	~	~
Secondary income, outflows	3.4	3.6	3.7	3.9	4.1	4.4	5.3	6.0
Household remittances	3.2	3.3	3.5	3.6	3.8	4.2	5.1	5.7
Non-life insurance, net premiums	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Capital account balance	9.6	22.7	35.6	34.7	30.1	38.7	32.2	30.2
Capital inflows	9.6	22.7	35.6	34.7	30.1	38.7	32.2	30.2
National Gov't, Compact capital grants	2.5	4.7	9.5	16.6	11.3	13.2	13.3	12.2
National Gov't, Compact Trust Fund grants	7.0	14.1	10.7	11.4	10.5	14.9	13.5	14.2
Local Government, Trust Fund grants 1/	~	1.8	1.8	1.8	~	~	~	~
Other capital grants to government	0.2	2.1	13.6	4.9	8.4	10.6	5.4	3.8
Capital outflows	~	~	~	~	~	~	~	~
Net lending/Borrowing (Curr + Cap)	2.7	20.7	30.5	28.4	27.4	13.2	-13.7	19.7
Financial account balance	19.7	-13.4	11.3	-11.0	11.8	16.4	21.6	8.9
<i>Direct investment</i>	1.1	3.3	-1.1	7.0	5.7	14.6	37.2	4.6
Abroad (increase: -)	~	~	-2.9	~	~	~	~	~
In the RMI (increase: +)	1.1	3.3	1.9	7.0	5.7	14.6	37.2	4.6
<i>Portfolio investment (increase in assets: -)</i>	20.9	-11.6	6.2	-13.5	7.2	-3.0	-3.5	-0.6
Assets (increase: -)	20.3	-11.3	6.3	-12.0	7.8	-3.8	-3.9	-0.7
National Gov't, Compact Trust Fund	-32.0	-15.6	-10.5	-11.4	-10.5	-14.9	-13.5	-15.3
National Gov't, Investment Portfolio 2/	25.0	~	~	~	~	~	~	~
Local Government, Trust Funds 2/	32.7	9.2	20.4	5.9	10.3	13.9	13.4	13.4
Social Security	-5.9	-4.8	-3.8	-6.4	8.0	-2.8	-3.8	1.2
National Telecommunications Authority	0.5	-0.0	0.3	-0.0	-0.0	0.1	0.1	~
Liabilities (increase: +)	0.6	-0.3	-0.1	-1.5	-0.6	0.8	0.4	0.1
Banks, capital & reinvested earnings	0.6	-0.3	-0.1	-1.5	-0.6	0.8	0.4	0.1
Government, medium-term notes	~	~	~	~	~	~	~	~
<i>Other investment (increase in assets: -)</i>	-2.3	-5.2	6.1	-4.6	-1.1	4.7	-12.2	4.9
Assets (increase: -)	-2.7	-2.6	-4.0	-3.2	3.6	-6.5	-8.2	-0.1
Banks, deposits	-2.7	-2.6	-4.0	-3.2	3.6	-6.5	-8.2	-0.1
Liabilities (increase: +)	0.3	-2.5	10.1	-1.4	-4.7	11.2	-4.0	5.0
Loans, government	1.7	-1.3	0.3	-1.2	-1.1	-1.8	-2.1	-2.1
Loans, public entities	-1.4	-1.2	9.8	-0.2	-3.6	12.9	-1.9	7.1
Errors and omissions	22.5	7.3	41.7	17.4	39.2	29.5	7.9	28.6

MEMO ITEM

"Exports", non-resident fishing vessels 1/ 43.0 54.3 45.2 79.3 63.2 61.8 74.1 86.3
 1/ Pelagic fishing vessels operated economically from abroad are treated as non-resident; thus, their sales are not included in exports in the main dataset.

2/ Coverage of national government investment portfolio and local government trust funds is incomplete.

Table 8c Marshall Islands: International Investment Position, FY2004-FY2011

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
TOTAL STOCKS, NET	297.2	313.4	322.6	377.1	322.5	317.0	355.0	370.5
Direct investment, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portfolio investment, net	340.6	351.7	368.2	419.0	363.3	362.7	388.6	400.3
Assets	344.7	355.5	371.9	421.2	364.9	365.1	391.4	403.2
Intergenerational Trust Fund	8.4	6.4	5.8	~	~	~	~	~
Compact Trust Fund	32.2	49.0	66.2	90.6	82.6	97.0	119.7	132.7
Local Government, Trust Funds 2/	271.0	262.2	258.5	282.6	242.3	225.3	225.2	225.2
Social security portfolio	32.7	37.6	41.4	47.8	39.8	42.6	46.5	45.3
NTA portfolio	0.4	0.4	0.1	0.2	0.2	0.1	~	~
Liabilities	4.1	3.8	3.7	2.2	1.6	2.4	2.8	2.9
Equity: Capital and retained earnings	4.1	3.8	3.7	2.2	1.6	2.4	2.8	2.9
Debt: Medium-term notes	~	~	~	~	~	~	~	~
Other investment, net	-43.4	-38.3	-45.7	-41.9	-40.8	-45.7	-33.6	-29.8
Assets	51.0	53.6	57.6	60.7	57.1	63.6	71.8	71.9
Deposits, commercial banks 3/	51.0	53.6	57.6	60.7	57.1	63.6	71.8	71.9
Liabilities, loans	94.4	91.9	103.3	102.6	97.9	109.3	105.4	101.7
Government	64.5	63.2	63.6	62.4	61.3	59.6	57.4	55.1
Public entities	29.8	28.7	39.6	40.2	36.5	49.7	48.0	46.6

1/ Data on other investments of national government than the Compact Trust Fund is missing.

2/ Coverage of local government trust funds is incomplete.

3/ At banks abroad

Table 8d External debt, original value, and outstanding principle by loan

Loan	Lender	Number	Year	Original debt, \$'000	Estimated outstanding principal September 2010, \$'000
Ebeye Fisheries Loan	ADB	1102-MAR (SF)	1992	3,522	2,888
Emergency Rehabilitation Loan (Typhoon Gay)	ADB	1218 MAR (SF)	1993	508	433
Basic Education Project Loan	ADB	1249 MAR (SF)	1993	8,383	6,787
Majuro Water Supply Project Loan No. 1	ADB	1250 MAR (SF)	1993	765	621
Majuro Water Supply Project Loan No. 2	ADB	1389-RMI (SF)	1995	8,400	7,473
Health and Population Project Loan	ADB	1316-RMI (SF)	1995	5,861	4,596
Public Sector Reform Program	ADB	1513-RMI (SF)	1997	12,000	10,500
Ebeye Health and Infrastructure	ADB	1694-RMI (SF)	1999	9,250	7,834
Skills Training and Vocational Education Project Loan	ADB	1791-RMI (SF)	2001	7,600	4,616
Fiscal and Financial Management Program Loan	ADB	1829-RMI (SF)	2001	8,000	7,865
Fiscal and Financial Management Program loan	ADB	1828-RMI	2001	4,000	2,569
Outer-Islands Transport and Infrastructure Loan	ADB	1948-RMI (SF)	2003	7,900	508
Public Sector Program	ADB	2659-RMI (SF)	2010	9,500	
Marshall's Energy Company - New Powerplant Loan	RUS		1997	12,500	6,328
Marshall's Energy Company - Consolidation Loan	BoG		2007	12,000	8,495
NTA Loan	RUS		1989, 1993, 2009	41,300	30,051
MIDB ICBC Loan	ICBC		2004	4,000	1,780
PRC Loan for Garment Factory	PRC		1991	1,900	
Air Marshall Islands	BoG?		2009		1,117
RMI Ports Authority	n.a.		2007	568	250
Total				157,958	104,709

Note: as of September 20, 2010 no drawdown on the MEC Public Sector Program loan had taken place

Table 8e External debt and debt service, RMI and national government, FY2004-FY2010

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010
External Debt Total							
New	6.1	1.0	9.8	12.0	-	17.0	3.1
Outstanding	94.1	92.8	101.9	111.7	99.1	95.6	106.8
Debt Service	3.7	4.5	6.4	16.8	7.5	7.1	7.8
Principal	1.4	2.0	3.1	13.2	4.2	3.8	4.1
Interest	2.3	2.5	3.3	3.6	3.3	3.3	3.7
Principal balance	94.7	92.1	99.7	99.1	94.6	106.8	104.7
External debt (adjusted) as % of GDP	72.2%	66.9%	69.5%	66.1%	62.0%	70.4%	64.2%
Debt service as % of general fund revenues ¹	11.7%	14.1%	19.9%	48.7%	21.7%	21.2%	21.9%
Memorandum items:							
Debt to ADB (all concessional)	62.6	63.1	63.0	61.7	60.6	58.8	56.7
ADB Debt Servicing	1.1	1.4	1.1	2.2	1.9	2.6	2.9
Interest	0.9	0.9	0.8	0.8	0.8	0.8	0.8
Principal	0.2	0.5	0.3	1.3	1.1	1.8	2.1
General Fund Revenues	31.5	31.9	32.2	34.5	34.7	33.7	35.6
ADB Share of General Fund	3.5%	4.4%	3.5%	6.3%	5.6%	7.7%	8.2%
GDP	131.1	137.6	143.4	149.8	152.7	151.7	163.2
Export of Goods and Services	29.6	33.7	28.1	28.3	30.4	31.4	44.3

1) General Fund revenue = uncommitted government revenue available for debt service

Source: Department of Finance and Administration and EPPSO estimates.

Table 8f External debt and debt service projections, FY2011-FY2038

	Total External Debt (US\$ millions)				Debt to ADB				Government Guaranteed Debt	
	Outstanding	Debt Service	Principal	Interest	Debt to ADB (concessional)	ADB Debt Servicing	General Fund Revenues (est.)	ADB Share of General Fund	Government Guaranteed Debt	Gov Guaranteed Debt Service
FY11	104.7	7.4	4.5	3.0	63.9	2.9	36.9	7.9%	40.8	4.5
FY12	101.0	7.7	4.9	2.7	61.3	3.2	38.2	8.3%	39.6	4.5
FY13	95.7	7.6	5.0	2.5	58.7	3.2	39.5	8.0%	36.9	4.4
FY14	90.3	7.5	5.2	2.3	56.1	3.1	40.9	7.6%	34.2	4.4
FY15	84.9	6.7	4.6	2.1	53.5	3.1	42.3	7.4%	31.4	3.6
FY16	80.0	6.9	4.9	2.0	50.7	3.3	43.8	7.4%	29.3	3.6
FY17	74.9	7.0	5.1	1.8	47.7	3.4	45.4	7.6%	27.2	3.5
FY18	69.6	6.2	4.6	1.6	44.6	3.4	47.0	7.3%	25.0	2.8
FY19	64.8	6.5	5.0	1.6	41.0	4.0	48.6	8.3%	23.8	2.5
FY20	59.8	6.1	4.7	1.4	37.9	3.6	50.3	7.2%	21.9	2.5
FY21	55.0	6.1	4.8	1.3	34.7	3.6	52.1	6.9%	20.3	2.5
FY22	50.1	6.1	4.9	1.2	31.4	3.6	54.0	6.6%	18.7	2.5
FY23	45.2	6.0	5.0	1.1	28.2	3.5	55.9	6.3%	17.0	2.5
FY24	40.1	6.0	5.1	0.9	25.0	3.5	57.8	6.1%	15.1	2.5
FY25	35.0	6.0	5.2	0.8	21.8	3.5	59.9	5.8%	13.2	2.5
FY26	29.8	5.4	4.8	0.7	19.1	2.9	62.0	4.7%	10.7	2.5
FY27	25.0	5.4	4.9	0.5	16.4	2.9	64.2	4.5%	8.6	2.5
FY28	20.1	5.4	5.0	0.4	13.7	2.9	66.4	4.3%	6.4	2.5
FY29	15.1	5.4	5.2	0.2	11.0	2.9	68.8	4.2%	4.1	2.5
FY30	11.0	2.6	2.5	0.1	8.5	2.6	71.2	3.7%	2.5	-
FY31	8.5	1.5	1.4	0.1	7.0	1.5	73.7	2.1%	1.4	-
FY32	7.0	2.1	2.0	0.1	5.1	2.1	76.3	2.7%	2.0	-
FY33	5.1	2.1	2.0	0.1	3.0	2.1	79.0	2.6%	2.0	-
FY34	3.1	2.0	2.0	0.0	1.1	2.0	81.8	2.4%	2.0	-
FY35	1.3	0.8	0.8	0.0	0.6	0.8	84.6	0.9%	0.8	-
FY36	0.6	0.5	0.5	0.0	0.1	0.5	87.6	0.5%	0.5	-
FY37	0.1	0.1	0.1	0.0	0.0	0.1	90.7	0.1%	0.1	-
FY38	-	-	-	-	-	-	-	-	-	-

Table 9a RMI Government Finances (GFS 2001 Format, summary) FY2004-FY2010

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010
Revenue	77.031	93.719	95.148	108.558	107.075	104.933	109.226
1. Tax revenue	22.916	25.255	26.143	28.829	28.159	27.579	28.243
2. Social Contributions	.00	.00	.00	.00	.00	.00	.00
3. Grants	43.500	56.722	58.463	69.815	67.958	67.089	68.898
4. Other revenue	10.614	11.742	10.542	9.914	10.958	10.265	12.084
Expense	-76.084	-115.014	-82.856	-89.907	-93.186	-93.107	-89.309
1. Compensation of Employees	-32.473	-35.386	-37.109	-36.644	-37.299	-37.541	-38.205
2. Use of goods and services	-24.950	-24.259	-27.964	-30.814	-30.766	-29.535	-27.679
3. Consumption of fixed capital	.00	.00	.00	.00	.00	.00	.00
4. Interest Payments	-0.835	-0.932	-0.918	-0.900	-1.319	-0.897	-0.893
5. Subsidies	-1.299	-2.092	-2.487	-1.781	-2.533	-4.990	-3.500
6. Grants ¹	-0.199	-34.084	-0.323	.00	-0.149	-0.149	-0.040
7. Social benefits	.00	.00	.00	.00	.00	.00	.00
8. Other expense	-16.329	-18.261	-14.055	-19.768	-21.120	-19.994	-18.991
Net Worth and its Changes	-4.274	22.760	-12.014	-18.651	-13.889	-10.900	-19.917
1. Nonfinancial assets	-6.045	-11.161	-14.876	-19.379	-8.713	-9.808	-12.496
2. Financial assets	1.173	28.604	-2.330	-4.077	-6.871	-4.877	-9.333
3. Financial liabilities	0.598	5.317	5.192	4.805	1.694	3.785	1.911
Analytical Measures							
Gross operating balance	0.947	-21.295	12.291	18.651	13.889	11.826	19.917
Primary operating balance	0.701	-22.089	12.739	19.135	14.783	12.631	20.673
Overall fiscal balance	-5.098	-32.457	-2.585	-0.728	5.177	2.019	7.421
Overall primary balance	-5.344	-33.251	-2.137	-0.244	6.070	2.823	8.178
(In percent of GDP)							
Revenue	58.7%	68.1%	66.3%	72.4%	70.1%	69.8%	69.6%
Taxes	17.5%	18.3%	18.2%	19.2%	18.4%	18.4%	18.0%
Grants	33.2%	41.2%	40.8%	46.6%	44.5%	44.7%	43.9%
Expense	-58.0%	-83.6%	-57.8%	-60.0%	-61.0%	-62.0%	-56.9%
Compensation of Employees	-24.8%	-25.7%	-25.9%	-24.5%	-24.4%	-25.0%	-24.3%
Use of goods and services	-19.0%	-17.6%	-19.5%	-20.6%	-20.1%	-19.7%	-17.6%
Gross operating balance	0.7%	-15.5%	8.6%	12.4%	9.1%	7.9%	12.7%
Non Financial Assets	-4.6%	-8.1%	-10.4%	-12.9%	-5.7%	-6.5%	-8.0%
Overall balance	-3.9%	-23.6%	-1.8%	-0.5%	3.4%	1.3%	4.7%
Memo Items							
Trust Fund Balances (c/b)							
Compact A Account	32.258	45.218	63.137	83.867	75.328	90.452	112.795
Compact D Account		3.786	3.027	4.958	4.103	6.181	6.852
Closing Fund Balances	53.856	13.704	10.238	8.836	12.877	12.201	17.192
o/w unrestricted	-3.450	-2.320	-7.844	-24.362	-14.289	-19.292	-6.086
Outstanding external debt							
ADB	62.629	63.132	63.045	61.699	60.604	58.839	56.689
Other	32.066	28.944	36.688	37.390	34.007	47.914	48.021
Total	94.694	92.076	99.732	99.088	94.611	106.752	104.709
Nominal GDP	131.163	137.637	143.443	149.864	152.729	150.251	157.023

Statistical discrepancy

-3.327 1.465 0.277 0.000 0.000 0.926 0.000

Note 1: RMI contributions to the Compact Trust Fund have been treated as a transfer to another layer government

Table 9b RMI Government Finances (GFS 2001 Format, detail) FY2004-FY2010

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010
Revenue	77.031	93.719	95.148	108.558	107.075	104.933	109.226
1. Tax revenue	22.916	25.255	26.143	28.829	28.159	27.579	28.243
1.2. Taxes on payroll & work force	10.556	10.894	11.121	11.244	10.979	11.204	10.812
1.4. Taxes on goods and services	5.015	4.882	5.778	7.601	7.849	8.644	9.209
1.4.1.3. Turnover and taxes on G&S (GRT)	4.015	3.882	4.778	5.851	5.849	5.394	6.209
1.4.5.2. Other licences & taxes	1.000	1.000	1.000	1.750	2.000	3.250	3.000
1.5.1. Customs and other Import duties	6.681	8.830	8.601	9.354	8.672	7.138	7.722
1.6. Other taxes	0.665	0.649	0.643	0.629	0.659	0.593	0.501
3. Grants	43.500	56.722	58.463	69.815	67.958	67.089	68.898
3.1.1. Grants from foreign govnts - current	40.688	52.005	48.967	53.233	56.669	53.871	55.590
3.1.1.1 Compact	18.093	22.860	26.013	27.964	30.328	34.305	32.255
3.1.1.2 Federal Programs and other US	10.857	12.038	11.504	10.163	8.847	8.770	10.526
3.1.1.3 Other Governments	11.739	17.107	11.449	15.105	17.494	10.795	12.809
3.1.2. Grants from foreign govnts - capital	2.451	4.717	9.497	16.583	11.290	13.218	13.308
3.3.1. Grants from other govnt units - current	0.361						
4. Other revenue	10.614	11.742	10.542	9.914	10.958	10.265	12.084
4.1. Property income	2.020	3.082	1.970	1.666	1.926	1.592	2.137
4.1.1. Interest	1.080	1.726	0.470	0.416	0.426	0.092	0.137
4.1.5. Rent	0.939	1.356	1.500	1.250	1.500	1.500	2.000
4.1.5.3. Royalties (fishing fees)	0.939	1.356	1.500	1.250	1.500	1.500	2.000
4.2. Sales of goods and services	8.015	8.483	8.402	7.940	9.032	8.673	9.948
4.2.2. Administrative fees	7.759	7.654	7.743	7.577	8.361	8.154	8.654
4.2.3. Incidental sales (nonmarket)	0.256	0.829	0.659	0.363	0.671	0.519	1.294
4.5. Miscellaneous and unidentified revenue	0.580	0.177	0.170	0.309			
	0	0	0	0	0	0	0
Expense	-76.084	-115.014	-82.856	-89.907	-93.186	-93.107	-89.309
1. Compensation of Employees	-32.473	-35.386	-37.109	-36.644	-37.299	-37.541	-38.205
1.1.1. Wages and salaries in cash	-32.473	-35.386	-37.109	-36.644	-37.299	-37.541	-38.205
2. Purchases of goods and services	-24.950	-24.259	-27.964	-30.814	-30.766	-29.535	-27.679
3. Consumption of fixed capital							
4.1. Nonresidents	-0.835	-0.932	-0.918	-0.900	-1.319	-0.897	-0.893
5. Subsidies	-1.299	-2.092	-2.487	-1.781	-2.533	-4.990	-3.500
5.1.1. Nonfinancial public corporations	-1.299	-2.092	-2.487	-1.781	-2.533	-4.990	-3.500
6. Grants	-0.199	-34.084	-0.323		-0.149	-0.149	-0.040
6.3.1.1 Extra Budgetary Units	-0.199	-0.222	-0.222		-0.149	-0.149	-0.040
6.3.2.3 CTF (RMI) ¹		-33.862	-0.101				
8. Other expense	-16.329	-18.261	-14.055	-19.768	-21.120	-19.994	-18.991
8.1.4. Rent	-0.955	-0.875	-0.858	-0.723	-0.863	-0.865	-0.866
8.2. Miscellaneous other expense	-15.374	-17.386	-13.197	-19.045	-20.257	-19.129	-18.126
8.2.1. Current	-15.374	-17.386	-13.197	-19.045	-20.257	-19.129	-18.126
8.2.1.3 Household - other	-0.884	-1.131		-0.756	-0.929		-1.150
8.2.1.4 Other expense	-14.491	-16.255	-13.197	-18.289	-19.328	-19.062	-16.812

Note 1: RMI contributions to the Compact Trust Fund

Table 9b RMI Government Finances (GFS 2001 Format, detail) continued

(US\$ millions)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010
Net Worth and its Changes	-4.274	22.760	-12.014	-18.651	-13.889	-10.900	-19.917
1. Nonfinancial assets	-6.045	-11.161	-14.876	-19.379	-8.713	-9.808	-12.496
2. Inventories							
2 Financial Assets	1.173	28.604	-2.330	-4.077	-6.871	-4.877	-9.333
2.1.8 Domestic other accounts receivable	6.244	5.166	-9.089	1.827	-4.627	0.607	0.083
2.2 Foreign	-5.071	23.439	6.760	-5.904	-2.244	-5.484	-9.416
2.2.2 Foreign Currency and deposits	-2.656	-3.964	3.252	-4.788	-3.931	-5.269	-7.550
2.2.3 Foreign Securities other than shares	0.324	0.265	0.026	0.130	-0.040	-0.004	0.017
2.2.5 Foreign Shares and other equity	-0.836	27.054	1.968	0.387	0.581	0.149	0.062
2.2.8 Foreign other accounts receivable	-1.903	0.084	1.514	-1.633	1.146	-0.360	-1.945
3 Financial Liabilities	0.598	5.317	5.192	4.805	1.694	3.785	1.911
3.1.8 Domestic Other accounts payable	-1.487	3.696	6.241	4.921	2.323	6.509	4.871
3.2 Foreign	2.085	1.621	-1.049	-0.116	-0.628	-2.724	-2.959
3.2.4 Foreign Loans	2.085	0.504	-0.088	-1.346	-0.766	-1.893	-2.649
3.2.8 Foreign Other accounts payable		1.117	-0.962	1.230	0.137	-0.831	-0.311
	0	0	0	0	0	0	0
Analytical Measures	0	0	0	0	0	0	0
Gross operating balance	0.947	-21.295	12.291	18.651	13.889	11.826	19.917
Primary operating balance	0.701	-22.089	12.739	19.135	14.783	12.631	20.673
Net lending/borrowing	-5.098	-32.457	-2.585	-0.728	5.177	2.019	7.421
Overall fiscal balance	-5.098	-32.457	-2.585	-0.728	5.177	2.019	7.421
Overall primary balance	-5.344	-33.251	-2.137	-0.244	6.070	2.823	8.178
Gross saving	-1.504	7.850	2.896	2.068	2.600	-1.392	6.609
Total expenditure	-82.129	-126.175	-97.732	-109.286	-101.898	-102.915	-101.805
Government final expenditure (n/acts)	-65.438	-68.128	-73.475	-75.397	-77.097	-75.749	-75.833
Gross investment (n/acts)	-6.045	-11.161	-14.876	-19.379	-8.713	-9.808	-12.496
	0	0	0	0	0	0	0
Statistical discrepancy	-3.327	1.465	0.277	0.000	0.000	0.926	0.000
Timing differences		-0.858	0.164			-0.426	
Audit adjustment		-0.607	-0.441			-0.500	
Unaccounted	-3.327		0.000		-0.000	-0.000	

Note 1: RMI contributions to the Compact Trust Fund have been treated as a transfer to another layer government

Table 9c Transfers (including subsidies and capital transfers) to Public Enterprises, FY2004-FY2011

US\$000	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
Air Marshall Islands	716	400	397	2,100	2,740	499	899	1,857
Kwajalein Atoll Joint Utilities Resources	1,253	1,470	2,081	3,821	3,585	3,432	1,549	1,600
Majuro Water and Sewer Company	155	235	226	395	1,258	347	540	124
Marshall's Energy Co. Inc.	205	400	1,470	874	356	1,459	1,710	862
Marshall Islands Airports Authority	-	-	-	-	-	-	-	-
Marshall Islands Development Bank	207	194	347	249	249	250	249	250
Marshall Islands Ports Authority	-	99	741	307	425	315	-	-
National Telecommunications Authority	-	-	-	-	-	1,000	1,000	-
Outrigger - Marshall Islands Resort	545	-	-	-	-	-	-	-
Marshall Islands Shipping Corporation	-	-	-	1,468	1,008	1,092	969	1,142
Tobolar	900	895	900	1,200	1,092	997	1,340	1,246
Total	3,981	3,693	6,162	10,413	10,713	9,390	8,255	6,831
<i>Memo: Units treated as government agencies in the RMI economic statistics</i>								
Majuro Atoll Waste Company	-	-	-	425	1,111	695	420	914
College of Marshall Islands (current trans	2,200	4,540	3,326	3,327	3,093	3,244	4,352	4,565
College of Marshall Islands (capital trans	200	108	1,000	5,507	4,848	5,766	3,590	3,073
<i>Memo: US funded airport Improvement proj</i>	163	111	13,286	4,902	8,383	10,591	5,389	3,800

Table 9d Transfers treated as current subsidies to Public Enterprises in GDP estimates, FY2004-FY2011

US\$000	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
Air Marshall Islands	716	400	397	308	935	824	663	557
Kwajalein Atoll Joint Utilities Resources	769	1,119	2,074	3,536	3,020	3,064	1,549	1,600
Majuro Water and Sewer Company	155	235	226	395	489	346	318	124
Marshall's Energy Co. Inc.	-	-	420	874	356	1,154	926	862
Marshall Islands Airports Authority	-	-	-	-	-	-	-	-
Marshall Islands Development Bank	-	-	-	-	-	-	-	-
Marshall Islands Ports Authority	-	99	-	-	-	-	-	-
National Telecommunications Authority	-	-	-	-	-	-	1,040	-
Outrigger - Marshall Islands Resort	545	-	-	84	-	-	-	-
Marshall Islands Shipping Corporation	-	-	-	1,468	1,008	1,092	969	1,142
Tobolar	900	845	900	1,200	1,092	997	1,340	1,246
Total	3,085	2,697	4,017	7,865	6,900	7,477	6,806	5,531

Source: EPPSO GDP estimates

Table 9e Operating Income (loss), Public Enterprises, FY2004-FY2011

Operating Income (loss)	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
Air Marshall Islands	-1,023	-1,138	-1,083	-558	-2,580	-1,786	-1,228	-830
Kwajalein Atoll Joint Utilities Resources	-2,143	-2,110	-1,983	-2,811	-3,093	-3,078	-2,525	-1,865
Majuro Water and Sewer Company	-55	-212	-122	-262	-334	-383	-350	-135
Marshall's Energy Co. Inc.	-1,379	-3,210	-3,894	-2,896	-2,944	-1,077	-219	-769
Marshall Islands Ports Authority	-118	129	-633	-1,525	-1,604	1,599	-1,889	-2,719
Marshall Islands Shipping Corporation	-	-	-	-928	54	-1,331	-1,072	-1,461
National Telecommunications Authority	52	401	1,056	1,528	1,088	601	-93	-530
Outrigger - Marshall Islands Resort	-5,843	25	-281	-240	-488	-178	-389	-330
Tobolar	-296	-1,185	-981	-664	20	-2,370	-715	1,112
Total	-10,805	-7,299	-7,922	-8,355	-9,881	-8,003	-8,480	-7,527

Table 9f RMI: Compact grants awarded, FY2004-FY2012

	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2004-2012
Education	9,648,932	10,066,921	10,834,083	11,408,682	11,336,978	12,457,410	11,600,728	11,839,151	11,839,151	101,032,036
Health	5,894,448	5,564,197	5,597,181	5,815,108	6,512,349	7,040,240	7,159,858	6,834,858	6,834,858	57,253,097
Public Sector Capacity Building	~	103,514	103,514	~	300,000	425,000	413,380	300,000	300,000	1,945,408
Private Sector Development	356,620	361,943	361,943	~	~	~	~	~	~	1,080,506
Environment	400,000	404,720	408,000	210,579	215,860	228,138	230,202	549,954	551,800	3,199,253
Ebeye Special Needs	3,100,000	3,136,580	3,185,560	3,263,969	3,345,830	3,536,134	3,451,055	3,486,781	3,515,400	30,021,309
Kwajalein Development Fund	1,900,000	1,922,420	1,952,440	2,000,497	2,050,670	2,167,308	2,115,163	2,137,149	2,154,600	18,400,247
Infrastructure & IMF	13,700,000	13,385,745	12,495,679	12,573,086	11,855,213	11,547,382	11,189,235	10,296,314	9,958,191	107,000,845
Supplemental Education Grant	~	6,100,000	5,941,769	5,990,490	5,895,668	5,886,017	5,895,667	5,885,052	5,885,052	47,479,715
Inflation adjustment	~	~	~	~	~	~	~	~	~	~
Inflation correction	~	~	~	~	~	1,513,421	27,765	-212,750	~	1,328,436
Trust Fund Contribution	7,000,000	7,588,500	8,220,800	8,949,592	9,713,700	10,784,291	11,132,214	11,798,145	12,474,000	87,661,242
Kwajalein Land Owners	15,000,000	15,177,000	15,414,000	15,793,397	16,189,500	17,110,328	16,698,653	16,871,519	17,010,000	145,264,397
Total	57,000,000	63,811,540	64,514,969	66,005,400	67,415,768	72,695,669	69,913,920	69,786,173	70,523,052	558,193,072