


The Economic Impacts of the End of Compact Grant Assistance

 *Hawaii Information Session*




The Asian Development Bank (ADB), the East-West Center and the University of Hawai'i Center for Pacific Islands Studies invite you to join a public presentation and open dialogue by the Graduate School USA (GSUSA) exploring "The Economic Impacts of the End of Compact Grant Assistance in the Freely Associated States."

Please join us for the presentation and discussion:

 University of Hawaii East-West Center (Venue TBD)

 Thursday, April 7, 2022

 2:00 p.m.

 Visit <http://adb.pitiviti.org> for Additional Information

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About the Study

A team of Graduate School USA experts was contracted by the ADB to expand upon ongoing GSUSA economic and statistics work within the three Freely Associated States of the Republic of the Marshall Islands, the Federated States of Micronesia, and the Republic of Palau¹. The team² met with officials in Washington, DC and each of the three FAS, and studied the range of preparatory actions being considered by US, FAS, and donor partner officials with respect to potential changes in funding levels under each Compact. The team also extended its prior economic modeling and trust fund analysis work to estimate the economic impact of three different funding scenarios for each FAS.



About the Draft for Discussion

The presentation will focus on the team's post-COVID-19 updated Draft for Discussion. Following input from all parties, the ADB plans to publish a final report following presentations and information sessions. In addition to a thorough description of the structure of Compact funding to each FAS during two funding periods to-date, the key findings of the study are presented for three scenarios:



Thinking Practically: Modeling the Economic Impacts of Funding Losses Under a Base Scenario



Thinking Negatively: Modeling the Economic Impacts of Funding Losses Under a Severe Scenario



Thinking Positively: Modeling the Economic Impacts of a Renewed Compact Funding Scenario

The Study provides model-estimated impacts for each scenario and for each country in terms of impacts on the economy (GDP), employment (job loss) and migration (# of emigrants). A digital copy of the Draft for Discussion is available at <https://pubs.pitiviti.org/adb-fas>.

Please visit us at <http://adb.pitiviti.org> for the information session and access additional information.

¹ See www.EconMAP.org for work undertaken under the Department of the Interior-sponsored Economic Monitoring, and Analysis Program (EconMAP).

² The team members for Asian Development Bank RETA 9675 are: Dr. Mark Sturton, Macroeconomist; Kevin O'Keefe, Economist; Ambassador (ret.) Larry Dinger, International Relations Expert; and Jason Aubuchon, Public Administration Expert.